

Acknowledgement Number:459256361281023

Date of filing : 28-Oct-2023

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				2023-24
PAN	AAATM9599A			
Name	SRI MANAKULA VINAYAGA EDUCATIONAL TRUST			
Address	24 , MARIAMMAN KOIL STREET, MADAGADIPET, PUDUCHERRY , Puducherry , 25-Puducherry, 91-INDIA, 605107			
Status	05-AOP/BOI	Form Number	ITR-7	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	459256361281023	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	1,34,74,477	
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,34,74,480	
	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
	This return has been digitally signed by <u>M. DHANASEKARAN</u> in the capacity of <u>Principal Officer</u> having PAN <u>AGFPD3736R</u> from IP address <u>162.216.141.46</u> on <u>28-Oct-2023</u> <u>18:38:59</u> DSC SI.No & Issuer <u>2937572</u> & <u>51739303CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>			
System Generated	 AAATM9599A07459256361281023ba0f63ac2fba8e09bda4efd27f1e37147baf662			
Barcode/QR Code				
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

Acknowledgement Number: 459215290281023

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of SRI MANAKULA VINAYAGA EDUCATIONAL TRUST [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2023 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications:-

- (a) The Trust is maintaining accounts on Accrual system of accounting. In view of the amendment made to Sec. 11 wherein application of income is allowable only on Cash basis, the Trust has changed its method of preparing the Statement of Computation of income to cash basis wherein both receipts and application are considered on Cash basis. Accordingly, in the Statement of computation of income, the Opening Balance of sundry Creditors and Debtors have been duly excluded on the basis of the Receipts and Payments account prepared by the management, as the same has been already considered on accrual basis in the earlier years. The application of income considered for reporting in Form 10B has been derived accordingly.

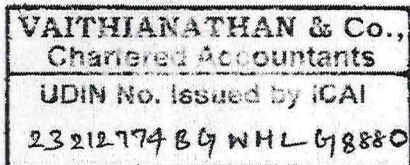
In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

- (i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2023; and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2023.

Subject to the following observations/qualifications:-

The prescribed particulars are annexed hereto.

PONDICHERRY
28-Oct-2023



V. MEENAKSHI SUNDAR

ARCA212774

0011805S

229, AMBALATHADAYAR MADAM STREET

103.186.120.7

Name : SRI MANAKULA VINAYAGA EDUCATIONAL TRUST

Address : 23, Mariamman Koil Street, Madagadipet,
Pondicherry - 605 107

Previous Year Ended : 31.03.2023

Assessment Year : 2023-2024

Status : Trust

Ward : Central Circle - 3(3), Chennai

PAN/GIR : AAATM 9599 A

Return Filed U/s : 139 of the Income Tax Act, 1961

STATEMENT OF TOTAL INCOME

I. INCOME FROM OTHER SOURCES :

Gross Receipts of Educational Institution as per Cash Flow Statement		2,18,92,95,983
Less: <u>Application Towards Charity (Expenditure / Outgoings)</u>		
Expenses of the Trust	1,70,61,77,977	
Add : Other Outgoings (Net of Loan receipts)	34,78,24,418	
Add : Opening Creditors	34,34,43,083	
	<u>2,39,74,45,478</u>	
Less: Closing Creditors	(54,13,06,086)	
Less : Loan Receipts for Revenue Expenditure	<u>(7,25,097)</u>	
	1,85,54,14,295	
<u>Current Year Application</u>		
Add: Addition to Fixed Assets	79,21,18,512	
Add : Opening Creditors	6,92,27,770	
	<u>86,13,46,282</u>	
Less: Closing Creditors for Capital Assets	(15,66,60,129)	
	<u>70,46,86,153</u>	
Less: Fixed-Assets Purchase from Loan Fund	<u>(48,26,51,393)</u>	
	22,20,34,760	
Capital + Revenue Expenditure	2,07,74,49,055	
Loan repayment	<u>8,46,72,892</u>	
	2,16,21,21,947	
		<u>2,16,21,21,947</u>
Less: 15% Accumulation u/s. 11(1) restricted to current year income less application		<u>2,71,74,036</u>
Taxable Income		<u>2,71,74,036</u>

COMPUTATION OF TAX

Tax on Total Income	Nil
Less : Tax Deducted at Source	1,32,37,681
Less : Tax Collected at Source	2,36,796
Refund Due	<u>(1,34,74,477)</u>

SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE
BALANCE SHEET AS AT 31.03.2023

Particulars	Schedule	As on 31.03.2023
SOURCES OF FUNDS		
Corpus & Trust Funds	1	72,07,91,554
		72,07,91,554
Loan Funds :		
Secured Loans	2	55,64,74,944
Unsecured Loans	3	10,90,500
		55,75,65,444
Total		1,27,83,56,998
APPLICATION OF FUNDS		
Fixed Assets:		
Net Block	4	1,74,31,71,991
Current Assets, Loans and Advances:		
Sundry Debtors	5	22,03,17,535
Cash and Bank Balances	6	15,10,57,821
Other Current Assets	7	49,72,496
Loans and Advances	8	3,93,81,271
		41,57,29,123
Less: Current Liabilities and Provisions:	9	
Liabilities & Provisions		88,05,44,116
Net Current Assets		(46,48,14,993)
Total		1,27,83,56,998
		-

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

for **Vaithianathan & Co.,**
Firm Registration No. 011805S
Chartered Accountants

M. Meenakshi Sundar
CA V. Meenakshi Sundar
Partner
M.No. 212774



Sri Manakula Vinayaga Educational Trust

M. Dhanasekaran
M.Dhanasekaran
Chairman &
Managing Director

Place: Pondicherry
Date : 28-10-2023

SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2023

Particulars	Schedule	Year Ended 31.03.2023
INCOME		
Direct Income	10	36,23,94,067
Indirect Income	11	9,57,04,037
		45,80,98,104
EXPENDITURE		
Staff Cost	12	21,56,46,898
Operating and Other Expenses	13	14,71,11,174
Depreciation		2,58,38,458
Interest & Financial Charges	14	4,82,83,189
		43,68,79,719
Excess of Income over Expenditure		2,12,18,385
Surplus Transferred to Trust Fund		2,12,18,385

The Schedules referred to above form an integral part of the Accounts.

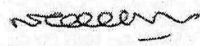
As per our report of even date

for Vaithianathan & Co.,
Firm Registration No. 011805S
Chartered Accountants

Sri Manakula Vinayaga Educational Trust

CA V. Meenakshi Sundar
Partner
M.No. 212774




M.Dhanasekaran
Chairman &
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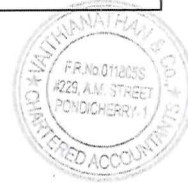
SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE SCHEDULES TO ACCOUNTS	
Particulars	As on 31.03.2023
1. CAPITAL	
Corpus Fund	1,27,45,001
Trust Fund :	
- Opening Balance	63,71,61,136
- Add : Income Tax Refund Received	-
- Add : Current Year Surplus	7,08,85,417
- Closing Balance	70,80,46,553
Total	72,07,91,554
2. SECURED LOANS	
Term Loan from Indian Bank	55,64,74,944
Overdraft Facility from Indian Bank	-
Term Loan from Other Banks	-
Term Loan from Others	-
	55,64,74,944
3. UNSECURED LOAN	
Unsecured Loans	
- From Mailam Subramanya Swamy Educational Trust	-
- From Others	10,90,500
	10,90,500
4. NET FIXED ASSETS	
- At Cost less Accumulated Depreciation [Including Capital Work in progress]	1,74,31,71,991
	1,74,31,71,991
5. SUNDRY DEBTORS [Unsecured - considered good]	
Fee Receivable	16,23,43,564
Others Recoverables	5,79,73,971
	22,03,17,535
6. CASH AND BANK BALANCES	
Cash on Hand	73,48,383
Bank Balances- In SB/CA Accounts	6,66,05,823
Bank Balances- In Fixed Deposits	7,71,03,615
	15,10,57,821



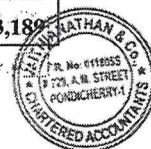
Particulars	As on 31.03.2023
7. OTHER CURRENT ASSETS	
Closing Stock - Medicines	-
Deposits	33,60,501
Interest Accured on Fixed Deposit	12,12,458
TDS Receivable	3,99,537
	49,72,496
8. LOANS AND ADVANCES	
Other Loan & Advances	45,19,199
Staff Advance	38,62,072
Loan to Mailam Subramanya Swamy Educational Tr	-
Loan to Mailam Subramaniya Swamy Foundation	3,10,00,000
	3,93,81,271
9. CURRENT LIABLITIES AND PROVISIONS	
Caution Deposit	-
PF and ESI Payable	-
Provision for Expenses	1,38,30,487
Rent Advance	-
TDS Payable	16,98,587
Sundry Creditors	11,75,52,107
GST Payable	-
Unutilised Grant	30,66,690
Branch Accounts	74,43,96,245
	88,05,44,116



Particulars	Year Ending 31.03.2023
10. DIRECT INCOME	
Tution Fee	36,23,94,067
Hospital Income / Other Receipts	-
	36,23,94,067
11. INDIRECT INCOME	
Hostel Facility (Net)	41,36,824
Interest Income	84,92,528
Other Income	15,99,222
Receipts for Books,Records, etc.,	7,68,92,965
Other Receipts	45,82,498
Transport Facility (Net)	-
	9,57,04,037



Particulars	As at 31.03.2023
12. STAFF COST	
Salaries and Wages	212,449,195
Contribution to ESI	24,966
Contribution to Provident Fund	1,673,582
Staff welfare	1,499,155
	215,646,898
13. OPERATING AND OTHER EXPENSES	
Advertisement	1,787,812
Books and Periodicals	2,911,230
Electricity Charges	10,535,617
Transport Facility (Net)	5,191,811
Insurance	995,066
Internet Charges	1,080,862
Lab Expenses	2,465,344
Legal and Professional Fees	3,358,550
Miscellaneous Expenses	288,501
Pooja Expenses	606,248
Postage and Courier	146,561
Rates and Taxes	642,406
Renewal and Subscriptions	961,862
Repairs and Maintenance	25,113,562
Security Charges	5,405,262
Software & Licence Fee	2,360,000
Telephone & Communication Expenses	197,361
Travelling and Conveyance	659,914
Fuel Expenses	3,990,634
General Expenses	3,542,313
Honarorium	3,023,468
Printing & Stationery	7,900,047
Rent (Net)	414,874
Expenditure on Functions / Celebrations	606,248
Students Development Training	27,962,168
Garden Expenses	1,424,220
Seminar, Conference, workshop Expenses	24,796,813
Engineering Workshop Expenses	7,782,340
Enterpreneurship	960,080
	147,111,174
14. Interest & Financial Charges	
Bank Charges	1,063,606
Interest on Term Loans and Other Loans	47,219,583
	48,283,189



Sl.No	Name of Assets	Opening 01-Apr-22	Additions Before 30-Sep-22	Additions After 30-Sep-22	Gross Assets 31-Mar-23	Depreciation 31-Mar-23	Net Assets Cl.Balance 31-Mar-23
LAND & DEVELOPMENT		104,234,199	0	1,290,697	105,524,896	0	105,524,896
BUILDING RATE 10%							
1	BUILDING	12,887,701	0	0	12,887,701	1,288,770	11,598,931
2	BUILDING UNDER CONSTRUCTION	1,338,426,329	90,499,392	77,655,508	1,506,581,229	0	1,506,581,229
3	SHED RCC	39,369	0	0	39,369	3,937	35,432
FURNITURE & FIXTURES RATE 10%							
1	DRAWING EQUIPMENT	3,231	0	0	3,231	323	2,908
2	FURNITURE & FITTINGS	25,705,974	3,929,258	18,519,753	48,154,985	3,889,511	44,265,474
3	TABLES	16,242	0	0	16,242	1,624	14,618
PLANT & MACHINERY RATE 15%							
1	A/C MACHINE	1,988,193	4,351,200	2,900,800	3,240,193	443,084	2,797,109
2	BOOKS & PERIODICALS	2,716,723	5,598,483	3,732,322	2,758,134	413,158	2,344,976
3	CAR	0	0	2,197,592	2,197,592	164,819	2,032,773
4	ELECTRICAL FITTINGS	10,883,065	1,077,003	925,266	12,885,334	1,863,405	11,021,929
5	ELECTRICAL INSTRUMENT	196,370	0	0	196,370	29,455	166,914
6	FM RADIO	77,923	0	0	77,923	11,688	66,235
7	FAN	0	8,950	0	8,950	1,343	7,608
8	FIRE EXTINGUISHER	0	231,237	0	231,237	34,686	196,551
9	KITCHEN EQUIPMENTS	36,972	0	206,500	243,472	21,033	222,439
10	LAB EQUIPMENTS	11,317,155	6,532,308	2,799,560	18,648,923	2,635,895	16,013,028
11	LIBRARY BOOKS	2,746,226	1,151,068	1,564,098	5,461,392	701,901	4,759,490
12	OFFICE EQUIPMENTS	286,865	11,000	0	297,865	44,680	253,185
13	MOTOR	10,016	0	196,625	206,641	16,249	190,392
14	PLANT & MACHINERY	12,812,106	177,085	5,251,000	18,240,191	2,342,204	15,897,987
15	SPORTS MATERIALS	432,229	0	0	432,229	64,834	367,395
16	TV	12,803	0	0	12,803	1,920	10,882
17	VAN	20,354	0	0	20,354	3,053	17,301
18	GENERATOR 160 kva	126,945	0	3,109,300	3,236,245	252,239	2,984,006
19	GENERATOR 50 kva	16,598	0	0	16,598	2,490	14,108
20	HOSTEL VESSELS	84,266	0	29,205	113,471	14,830	98,641
21	TRANSFORMER	164,729	0	0	164,729	24,709	140,019
22	XEROX MACHINE	1,143,755	330,200	0	1,473,955	221,093	1,252,862
23	LCD PROJECTOR	544,991	0	0	544,991	81,749	463,243
24	DLP PROJECTOR	1,162,592	284,160	0	1,446,752	217,013	1,229,739
25	INTERIOR AND PARTITION	1,420,158	0	0	1,420,158	213,024	1,207,134
26	WATER COOLER	26,584	0	21,000	47,584	5,563	42,021
27	TWO WHEELER	185,385	0	0	185,385	27,808	157,577
28	REFRIGERATOR	0	0	24,300	24,300	1,823	22,478
29	VACUUM CLEANER	0	0	83,993	83,993	6,299	77,694
RATE 60%							
1	COMPUTER	3,973,511	9,032,503	6,615,523	19,621,537	9,788,266	9,833,272
2	SOFTWARE	1,083,102	2,318,531	993,656	2,263,495	1,003,979	1,259,516
TOTAL		1,594,782,661	125,532,378	128,116,698	1,769,010,449	25,838,458	1,743,171,991

