

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment  
Year  
2024-25

PAN AAATM9599A

Name SRI MANAKULA VINAYAGA EDUCATIONAL TRUST

Address 24 , MARIAMMAN KOIL STREET, MADAGADIPET, PUDUCHERRY, Puducherry , PONDICHERRY , 25-Puducherry,  
91-INDIA, 605107

Status 05-AOP/BOI

Form Number

ITR-7

Filed u/s 139(1)-On or before due date

e-Filing Acknowledgement Number

478278301210924

Taxable Income and Tax Details

|                                                   |   |                 |
|---------------------------------------------------|---|-----------------|
| Current Year business loss, if any                | 1 | 0               |
| Total Income                                      | 2 | 1,05,67,260     |
| Book Profit under MAT, where applicable           | 3 | 0               |
| Adjusted Total Income under AMT, where applicable | 4 | 0               |
| Net tax payable                                   | 5 | 35,67,283       |
| Interest and Fee Payable                          | 6 | 0               |
| Total tax, interest and Fee payable               | 7 | 35,67,283       |
| Taxes Paid                                        | 8 | 1,49,42,019     |
| (+) Tax Payable /(-) Refundable (7-8)             | 9 | (-) 1,13,74,740 |

Accreted Income and Tax Detail

|                                         |    |   |
|-----------------------------------------|----|---|
| Accreted Income as per section 115TD    | 10 | 0 |
| Additional Tax payable u/s 115TD        | 11 | 0 |
| Interest payable u/s 115TE              | 12 | 0 |
| Additional Tax and interest payable     | 13 | 0 |
| Tax and interest paid                   | 14 | 0 |
| (+) Tax Payable /(-) Refundable (13-14) | 15 | 0 |

This return has been digitally signed by M. DHANASEKARAN in the capacity of Principal  
Officer AGFPD3736R having PAN AGFPD3736R from IP address 162.216.141.43 on 21-Sep-2024  
21:24:17 DSC Si.No & Issuer 2937572 & 347559803923CN=Capricorn Sub CA for Individual DSC  
2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

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Barcode/QR Code



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**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of SRI MANAKULA VINAYAGA EDUCATIONAL TRUST [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2024 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

- (a) The Trust is maintaining accounts on Accrual system of accounting. In view of the amendment made to Sec. 11 wherein application of income is allowable only on Cash basis, the Trust has changed its method of preparing the Statement of Computation of income to cash basis wherein both receipts and application are considered on Cash basis. Accordingly, in the Statement of computation of income, the Opening Balance of sundry Creditors and Debtors have been duly excluded on the basis of the Receipts and Payments account prepared by the management, as the same has been already considered on accrual basis in the earlier years. The application of income considered for reporting in Form 10B has been derived accordingly.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2024; and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2024.

Subject to the following observations/qualifications-

The prescribed particulars are annexed hereto.

Name of Chartered Accountant  
Membership Number  
Firm Registration Number  
Address  
IP Address  
Place  
Date

V. MEENAKSHI SUNDAR  
ARCA212774  
0011805S  
229, AMBALATHADAYAR MADAM STREET  
162.216.141.43  
PONDICHERRY  
21-Sep-2024

**SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE**  
**BALANCE SHEET AS AT 31.03.2024**

| Particulars                                      | Schedule | As at<br>31.03.2024   |
|--------------------------------------------------|----------|-----------------------|
| <b>SOURCES OF FUNDS</b>                          |          |                       |
| Corpus & Trust Funds                             | 1        | 84,77,13,819          |
|                                                  |          | 84,77,13,819          |
| <b>Loan Funds :</b>                              |          |                       |
| Secured Loans                                    | 2        | 47,12,24,021          |
| Unsecured Loans                                  | 3        | 3,10,90,500           |
|                                                  |          | 50,23,14,521          |
|                                                  |          |                       |
| <b>Total</b>                                     |          | <b>1,35,00,28,340</b> |
| <b>APPLICATION OF FUNDS</b>                      |          |                       |
| <b>Fixed Assets:</b>                             |          |                       |
| Net Block                                        | 4        | 1,94,29,86,829        |
| <b>Current Assets, Loans and Advances:</b>       |          |                       |
| Sundry Debtors                                   | 5        | 29,68,14,864          |
| Cash and Bank Balances                           | 6        | 11,35,75,116          |
| Other Current Assets                             | 7        | 75,54,306             |
| Loans and Advances                               | 8        | 8,19,01,797           |
|                                                  |          | 49,98,46,083          |
| <b>Less: Current Liabilities and Provisions:</b> | 9        |                       |
| Liabilities & Provisions                         |          | 1,09,28,04,573        |
|                                                  |          |                       |
| Net Current Assets                               |          | (59,29,58,490)        |
|                                                  |          |                       |
| <b>Total</b>                                     |          | <b>1,35,00,28,340</b> |
|                                                  |          | -                     |

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

**for Vaithianathan & Co.,**  
Firm Registration No. 011805S  
Chartered Accountants

*[Signature]*

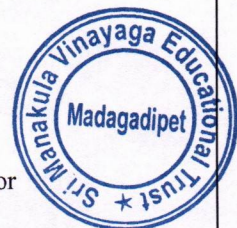
**CA V. Meenakshi Sundar**  
Partner  
M.No. 212774



**Sri Manakula Vinayaga Educational Trust**

*[Signature]*

**M.Dhanasekaran**  
Chairman & Managing Director



Place: Pondicherry  
Date : 21.09.2024

**SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE**  
**INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2024**

| Particulars                       | Schedule | Year Ended 31.03.2024 |
|-----------------------------------|----------|-----------------------|
| <b>INCOME</b>                     |          |                       |
| Direct Income                     | 10       | 46,34,30,793          |
| Indirect Income                   | 11       | 9,07,62,988           |
|                                   |          | 55,41,93,781          |
| <b>EXPENDITURE</b>                |          |                       |
| Staff Cost                        | 12       | 21,08,35,753          |
| Operating and Other Expenses      | 13       | 14,05,88,748          |
| Depreciation                      |          | 2,77,84,950           |
| Interest & Financial Charges      | 14       | 4,80,62,066           |
|                                   |          | 42,72,71,517          |
| Excess of Income over Expenditure |          | 12,69,22,264          |
| Surplus Transferred to Trust Fund |          | 12,69,22,264          |

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

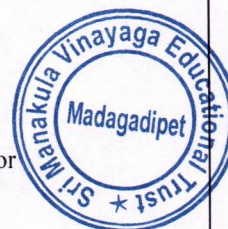
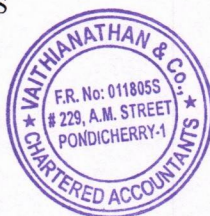
**for Vaithianathan & Co.,**  
Firm Registration No. 011805S  
Chartered Accountants

**CA V. Meenakshi Sundar**  
Partner  
M.No. 212774

Place: Pondicherry  
Date : 21.09.2024

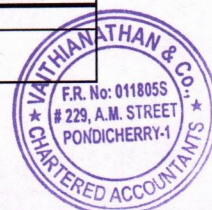
**Sri Manakula Vinayaga Educational Trust**

**M.Dhanasekaran**  
Chairman & Managing Director



**SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE**  
**SCHEDULES TO ACCOUNTS**

| Particulars                                                                      | As at<br>31.03.2024   |
|----------------------------------------------------------------------------------|-----------------------|
| <b>1. CAPITAL</b>                                                                |                       |
| Corpus Fund                                                                      | 1,27,45,001           |
| Trust Fund :                                                                     |                       |
| - Opening Balance                                                                | 70,80,46,554          |
| - Add : Current Year Surplus                                                     | 12,69,22,264          |
| - Closing Balance                                                                | 83,49,68,818          |
|                                                                                  |                       |
| Total                                                                            | <b>84,77,13,819</b>   |
| <b>2. SECURED LOANS</b>                                                          |                       |
| Term Loan from Indian Bank                                                       | 46,37,24,021          |
| Term Loan from Others                                                            | 75,00,000             |
|                                                                                  | <b>47,12,24,021</b>   |
| <b>3. UNSECURED LOAN</b>                                                         |                       |
| Unsecured Loans                                                                  |                       |
| - From Others                                                                    | 3,10,90,500           |
|                                                                                  | <b>3,10,90,500</b>    |
| <b>4. NET FIXED ASSETS</b>                                                       |                       |
| - At Cost less Accumulated Depreciation<br>[ Including Capital Work in progress] | 1,94,29,86,829        |
|                                                                                  | <b>1,94,29,86,829</b> |
| <b>5. SUNDRY DEBTORS</b><br>[Unsecured - considered good]                        |                       |
| Fee Receivable                                                                   | 17,01,87,985          |
| Others Recoverables                                                              | 12,66,26,879          |
|                                                                                  | <b>29,68,14,864</b>   |
| <b>6. CASH AND BANK BALANCES</b>                                                 |                       |
| Cash on Hand                                                                     | 76,97,921             |
| Bank Balances- In SB/CA Accounts                                                 | 1,22,88,523           |
| Bank Balances- In Fixed Deposits                                                 | 9,35,88,672           |
|                                                                                  | <b>11,35,75,116</b>   |
|                                                                                  |                       |



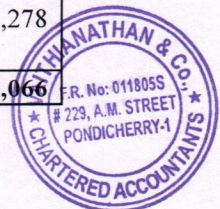
| Particulars                                 | As at<br>31.03.2024   |
|---------------------------------------------|-----------------------|
| <b>7. OTHER CURRENT ASSETS</b>              |                       |
| Deposits                                    | 43,32,501             |
| Interest Accured on Fixed Deposit           | 23,15,376             |
| TDS Receivable                              | 9,06,429              |
|                                             | <b>75,54,306</b>      |
| <b>8. LOANS AND ADVANCES</b>                |                       |
| Other Loan & Advances                       | 45,36,731             |
| Staff Advance                               | 33,65,066             |
| Loan to Mailam Subramaniya Swamy Foundation | 7,40,00,000           |
|                                             | <b>8,19,01,797</b>    |
| <b>9. CURRENT LIABLITIES AND PROVISIONS</b> |                       |
| Provision for Expenses                      | 1,81,01,169           |
| TDS Payable                                 | 21,59,088             |
| Sundry Creditors                            | 27,75,05,616          |
| Unutilised Grant                            | 4,21,226              |
| Branch Accounts                             | 79,46,17,474          |
|                                             | <b>1,09,28,04,573</b> |



| Particulars                       | As at<br>31.03.2024 |
|-----------------------------------|---------------------|
| <b>10. DIRECT INCOME</b>          |                     |
| Tution Fee                        | 46,34,30,793        |
|                                   | <b>46,34,30,793</b> |
| <b>11. INDIRECT INCOME</b>        |                     |
| Hostel Facility (Net)             | (2,40,68,189)       |
| Interest Income                   | 48,25,919           |
| Other Income                      | 6,58,873            |
| Receipts for Books,Records, etc., | 5,40,35,455         |
| Other Receipts                    | 3,43,90,082         |
| Liability No Longer Required      | -                   |
| Transport Facility (Net)          | 2,09,20,848         |
|                                   | <b>9,07,62,988</b>  |
|                                   |                     |



| Particulars                                 | As at<br>31.03.2024 |
|---------------------------------------------|---------------------|
| <b>12. STAFF COST</b>                       |                     |
| Salaries and Wages                          | 20,72,30,131        |
| Contribution to ESI                         | 25,242              |
| Contribution to Provident Fund              | 16,32,174           |
| Staff Welfare                               | 19,48,206           |
|                                             | <b>21,08,35,753</b> |
| <b>13. OPERATING AND OTHER EXPENSES</b>     |                     |
| Advertisement                               | 18,91,520           |
| Books and Periodicals                       | 5,85,769            |
| Electricity Charges                         | 1,16,05,158         |
| Exam Fees paid to University                | 2,35,36,889         |
| Expenditure on Functions / Celebrations     | 72,18,847           |
| Fuel Expenses                               | 47,12,497           |
| General Expenses                            | 45,00,604           |
| Honarorium                                  | 34,87,509           |
| Insurance                                   | 8,87,871            |
| Internet Charges                            | 6,13,693            |
| Lab Expenses                                | 16,84,044           |
| Legal and Professional Fees                 | 25,11,575           |
| Miscellaneous Expenses                      | 1,15,792            |
| Pooja Expenses                              | 10,45,930           |
| Postage and Courier                         | 2,02,442            |
| Printing & Stationery                       | 1,10,70,647         |
| Rates and Taxes                             | 58,216              |
| Renewal and Subscriptions                   | 4,09,522            |
| Rent (Net)                                  | 10,78,265           |
| Repairs and Maintenance                     | 1,79,10,278         |
| Security Charges                            | 61,92,469           |
| Software & Licence Fee                      | 28,320              |
| Training & Development Expenses             | 3,80,00,782         |
| Telephone & Communication Expenses          | 2,25,411            |
| Travelling and Conveyance                   | 10,14,698           |
|                                             | <b>14,05,88,748</b> |
| <b>14. Interest &amp; Financial Charges</b> |                     |
| Bank Charges                                | 3,60,788            |
| Interest on Term Loans and Other Loans      | 4,77,01,278         |
|                                             | <b>4,80,62,066</b>  |



# SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE

## SCHEDULE TO ACCOUNTS

### 4 - B . FIXED ASSETS

| Sl.No | Name of Assets                           | Opening               | Additions           |                     | Transfer | Gross Assets          | Depreciation       | Net Assets               |              |
|-------|------------------------------------------|-----------------------|---------------------|---------------------|----------|-----------------------|--------------------|--------------------------|--------------|
|       |                                          | 01-Apr-23             | Before<br>30-Sep-23 | After<br>30-Sep-23  |          |                       |                    | Cl. Balance<br>31-Mar-24 | 31-Mar-24    |
|       | LAND & DEVELOPMENT                       | 10,55,24,896          |                     |                     |          | 10,55,24,896          | -                  |                          | 10,55,24,896 |
|       | <b>BUILDING RATE 10%</b>                 |                       |                     |                     |          |                       |                    |                          |              |
| 1     | BUILDING                                 | 1,15,98,931           |                     |                     |          | 1,15,98,931           | 11,59,893          | 1,04,39,038              |              |
| 2     | BUILDING UNDER CONSTRUCTION              | 1,50,65,81,229        | 8,30,10,657         | 10,85,08,617        |          | 1,69,81,00,503        | -                  | 1,69,81,00,503           |              |
| 3     | SHED RCC                                 | 35,432                |                     |                     |          | 35,432                | 3,543              | 31,889                   |              |
|       | <b>FURNITURE &amp; FIXTURES RATE 10%</b> |                       |                     |                     |          |                       |                    |                          |              |
| 1     | DRAWING EQUIPMENT                        | 2,908                 |                     |                     |          | 2,908                 | 291                | 2,617                    |              |
| 2     | FURNITURE & FITTINGS                     | 4,42,65,474           | 9,27,543            | 1,04,79,117         |          | 5,56,72,134           | 50,43,258          | 5,06,28,877              |              |
| 3     | TABLES                                   | 14,618                |                     |                     |          | 14,618                | 1,462              | 13,156                   |              |
|       | <b>PLANT &amp; MACHINERY RATE 15%</b>    |                       |                     |                     |          |                       |                    |                          |              |
| 1     | A/C MACHINE                              | 27,97,109             |                     | 2,82,000            |          | 30,79,109             | 4,40,716           | 26,38,393                |              |
| 2     | BOOKS & PERIODICALS                      | 23,44,976             | 12,450              | 40,605              |          | 23,98,031             | 3,56,659           | 20,41,372                |              |
| 3     | CAR                                      | 20,32,773             |                     | 14,68,042           |          | 35,00,815             | 4,15,019           | 30,85,796                |              |
| 4     | ELECTRICAL FITTINGS                      | 1,10,21,929           | 9,92,091            | 25,53,495           |          | 1,45,67,515           | 19,93,615          | 1,25,73,900              |              |
| 5     | ELECTRICAL INSTRUMENT                    | 1,66,914              |                     |                     |          | 1,66,914              | 25,037             | 1,41,877                 |              |
| 6     | FM RADIO                                 | 66,235                |                     |                     |          | 66,235                | 9,935              | 56,300                   |              |
| 7     | FAN                                      | 7,608                 |                     |                     |          | 7,608                 | 1,141              | 6,466                    |              |
| 8     | FIRE EXTINGUISHER                        | 1,96,551              |                     |                     |          | 1,96,551              | 29,483             | 1,67,069                 |              |
| 9     | KITCHEN EQUIPMENTS                       | 2,22,439              |                     |                     |          | 2,22,439              | 33,366             | 1,89,073                 |              |
| 10    | LAB EQUIPMENTS                           | 1,60,13,028           | 14,10,865           | 28,79,879           |          | 2,03,03,772           | 28,29,575          | 1,74,74,197              |              |
| 11    | LIBRARY BOOKS                            | 47,59,490             | 11,66,161           | 9,00,408            |          | 68,26,059             | 9,56,378           | 58,69,681                |              |
| 12    | OFFICE EQUIPMENTS                        | 2,53,185              |                     |                     |          | 2,53,185              | 37,978             | 2,15,207                 |              |
| 13    | MOTOR                                    | 1,90,392              |                     |                     |          | 1,90,392              | 28,559             | 1,61,833                 |              |
| 14    | PLANT & MACHINERY                        | 1,58,97,987           |                     | 40,000              |          | 1,59,37,987           | 23,87,698          | 1,35,50,289              |              |
| 15    | SPORTS MATERIALS                         | 3,67,395              | 46,750              | 1,19,032            |          | 5,33,177              | 71,049             | 4,62,128                 |              |
| 16    | TV                                       | 10,882                |                     |                     |          | 10,882                | 1,632              | 9,250                    |              |
| 17    | VAN                                      | 17,301                |                     |                     |          | 17,301                | 2,595              | 14,706                   |              |
| 18    | GENERATOR 160 kva                        | 29,84,006             |                     |                     |          | 29,84,006             | 4,47,601           | 25,36,405                |              |
| 19    | GENERATOR 50 kva                         | 14,108                |                     |                     |          | 14,108                | 2,116              | 11,992                   |              |
| 20    | HOSTEL VESSELS                           | 98,641                |                     | 27,256              |          | 1,25,897              | 16,840             | 1,09,057                 |              |
| 21    | TRANSFORMER                              | 1,40,019              |                     |                     |          | 1,40,019              | 21,003             | 1,19,016                 |              |
| 22    | XEROX MACHINE                            | 12,52,862             |                     | 1,43,240            |          | 13,96,102             | 1,98,672           | 11,97,429                |              |
| 23    | LCD PROJECTOR                            | 4,63,243              |                     |                     |          | 4,63,243              | 69,486             | 3,93,756                 |              |
| 24    | DLP PROJECTOR                            | 12,29,739             | 3,66,080            |                     |          | 15,95,819             | 2,39,373           | 13,56,446                |              |
| 25    | INTERIOR AND PARTITION WORK              | 12,07,134             |                     |                     |          | 12,07,134             | 1,81,070           | 10,26,064                |              |
| 26    | WATER COOLER                             | 42,021                | 47,500              |                     |          | 89,521                | 13,428             | 76,093                   |              |
| 27    | TWO WHEELER                              | 1,57,577              |                     |                     |          | 1,57,577              | 23,637             | 1,33,941                 |              |
| 28    | REFRIGERATOR                             | 22,478                |                     | 24,000              |          | 46,478                | 5,172              | 41,306                   |              |
| 29    | VACCUM CLEANER                           | 77,694                |                     |                     |          | 77,694                | 11,654             | 66,039                   |              |
| 30    | TRACTOR                                  | -                     |                     | 7,60,160            |          | 7,60,160              | 57,012             | 7,03,148                 |              |
|       | <b>RATE 60%</b>                          |                       |                     |                     |          |                       |                    |                          |              |
| 1     | COMPUTER                                 | 98,33,272             | 19,79,638           | 80,73,821           |          | 1,98,86,731           | 95,09,892          | 1,03,76,839              |              |
| 2     | SOFTWARE                                 | 12,59,516             | 4,290               | 13,36,092           |          | 25,99,898             | 11,59,111          | 14,40,787                |              |
|       | <b>TOTAL</b>                             | <b>1,74,31,71,991</b> | <b>8,99,64,025</b>  | <b>13,76,35,764</b> | <b>-</b> | <b>1,97,07,71,780</b> | <b>2,77,84,950</b> | <b>1,94,29,86,829</b>    |              |

