



# SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE

(An Autonomous Institution)

Puducherry

## FINANCE COMMITTEE

### MINUTES OF THE SIXTH MEETING OF FINANCE COMMITTEE

The Sixth Meeting of the Finance Committee of Sri Manakula Vinayagar Engineering College (Autonomous) was held on Thursday, 27 April 2023, at 03.00 pm at the Conference Hall, with the Director cum Principal in the Chair.

The following members were present in the meeting:

Sl. No.	Name of the Member	Designation
1.	<b>Dr. V.S.K. Venkatachalapathy,</b> Director cum Principal,	Chairman of the Finance Committee
2.	<b>Dr. D. Lazar,</b> Professor, Department of Commerce and Finance Officer, Pondicherry University, Puducherry.	University Nominee
3.	<b>Sri K. Krishnasamy,</b> Senior Accounts Officer, Sri Manakula Vinayagar Medical College and Hospital, Puducherry.	Governing Body Nominee
4.	<b>Dr. B. Elamurugan</b> Professor. Department of Management Studies,	Member
5.	<b>Dr. J. Abbas Mohaideen,</b> Registrar,	Member Secretary
6.	<b>Dr. S. Jayakumar,</b> Controller of Examinations,	Invited Member

### Agenda for the Sixth Meeting of the Finance Committee

Agenda	Description
<b>FC2023 6.1</b>	To confirm the minutes of the Fifth meeting of the Finance Committee held on 26.11.2022.
<b>FC2023 6.2</b>	To consider and approve the budget allotted for the Academic Year 2023-24 in respect of:

	<ul style="list-style-type: none"> <li>• Salary of Teaching and Non-teaching staff members</li> <li>• Infrastructural facilities for all the existing programmes</li> <li>• Books and Journals for new and existing programmes to Library and Information centre</li> <li>• Laboratory Equipment for new and existing programmes</li> <li>• Consumables and Non-Consumables for all the departments</li> <li>• Maintenance of the institution</li> <li>• Miscellaneous expenses of the institution</li> </ul>
<b>FC2023 6.3</b>	<p>To consider and approve the budget for the Research and Development activities for the Academic year 2023-2024.</p> <ul style="list-style-type: none"> <li>(i) Seed fund allotted for Research and Development activities</li> <li>(ii) Recurring and Non-Recurring expenditures</li> <li>(iii) Fund Allocation for Patent Publications</li> <li>(iv) Fund allocation for the National and International level Journal publications</li> <li>(v) Procurement of New/Modern Equipment for the IDEA LAB</li> </ul>
<b>FC2023 6.4</b>	<p>To consider and approve the budget for the conduct of End Semester Examinations including valuation for all the Existing and New programmes of Odd/Even semester for the Academic Year 2023-2024.</p>
<b>FC2023 6.5</b>	<p>To consider and approve the budget for the conduct of Internal Assessment tests and Model Examination for all the programmes of Odd/Even semester for the Academic Year 2023-2024.</p>
<b>FC2023 6.6</b>	<p>To consider and approve the budget for the New programmes (including Infrastructure and all other expenses)</p> <p>In Engineering (with an intake of each 30)</p> <ul style="list-style-type: none"> <li>• M.Tech – Computer Science and Engineering- Big Data Analysis</li> <li>• M.Tech – Artificial Intelligence and Data Science</li> </ul> <p>Increase in Intake from 120 - 180 for MCA programme from the Academic Year 2023-2024.</p>
<b>FC2023 6.7</b>	<p>To consider and approve the budget expenditure towards all payments to the Statutory Bodies regarding Approval and other Fees and Deposits for the Existing and New programmes for the Academic Year 2023-24.</p>
<b>FC2023 6.8</b>	<p>To consider and approve the revised Fee Structure (including Hostel/Transport fee) for the Existing and New programmes for the Academic Year 2023-2024.</p>
<b>FC2023 6.9</b>	<p>To consider and approve the budget allocated for the celebration of graduation day ceremony for the students passed out during 2020, planned to be conducted in August 2023.</p>
<b>FC2023 6.10</b>	<p>To consider and approve the budget allotted for</p> <ul style="list-style-type: none"> <li>• New Concrete Road formation</li> <li>• Proposed New Sports Grounds</li> </ul>

	<ul style="list-style-type: none"> <li>Curricular/Co-curricular/Extra-curricular and Extension activities for the Academic Year 2023-2024</li> </ul>
<b>FC2023 6.11</b>	Any other item with the permission of the Chair

## MINUTES OF THE MEETING

Dr. V.S.K. Venkatachalapathy, Chairman-Finance Committee, and the Director cum Principal, opened the meeting with warm welcome and introduced the members and expressed his gratitude for their presence in the meeting.

The Chairman then proceeded with the agenda of the meeting

### FC / 2023 / 6.1

To confirm the minutes of the Fifth meeting of the Finance Committee held on 26.11.2022.

### Fund allotted for various schools and its utilization status for the academic year 2022 – 23

Sl. No.	Expenditure Head	Budget allotted (in ₹)	Utilized as on date (in ₹)	Unutilized as on date (in ₹)	Percentage Utilized
1	School of Engineering	6,10,35,988	4,44,20,251	1,66,15,737	72.7%
2	School of Architecture	21,19,200	21,19,200	-	100.00%
<b>Total</b>		<b>6,31,55,188</b>	<b>4,65,39,451</b>	<b>1,66,15,737</b>	<b>74%</b>

### Fund allotted and its utilization status for Exam cell, Placement cell, R&D and Library for the academic year 2022 – 23

Sl. No.	Expenditure Head	Budget allotted (in ₹)	Utilized as on date (in ₹)	Unutilized as on date (in ₹)	Percentage Utilized
1	Exam cell	96,19,533	80,52,579	15,66,954	84%
2	Placement & Training cell	98,90,800	94,60,250	4,30,550	95.67%
3	R& D cell	1,46,15,000	1,46,15,100	--	100%
4	Library	56,96,456	55,67,127	1,29,329	97.72%
<b>Total</b>		<b>3,98,21,789</b>	<b>3,76,96,106</b>	<b>21,26,833</b>	<b>94.35%</b>

The fifth meeting of the Finance Committee was held on Saturday, the 26<sup>th</sup> November 2022. Where 10 items of the agenda were presented and discussed in the meeting. After discussions and deliberations, all the items of the agenda were unanimously accepted and approved by the members of the Finance Committee.

***Accepted and Approved***

**FC / 2023 / 6.2**

To consider and approve the budget allotted for the Academic Year 2023-24 in respect of:

- Salary of Teaching and Non-teaching staff members
- Infrastructural facilities for all the existing programmes
- Books and Journals for new and existing programmes to Library and Information centre
- Laboratory Equipment for new and existing programmes
- Consumables and Non-Consumables for all the departments
- Maintenance of the institution
- Miscellaneous expenses of the institution.

The Chairman presented a summary of the Projected Income for the Academic Year 2023-24 thus:

Sl. No.	Major Domain / School	No. of Students in Higher Semesters*	Expected No. of students in First Year Admissions	Total No. of Students	Approx. Revenue (in ₹)
1.	Engineering (UG & PG), MBA, MCA, Ph.D. (incl. Lateral Entry students)	3,767	1,659	5,426	21,20,74,900
2.	School of Architecture	91	30	121	56,87,000
	<b>Total</b>	<b>3858</b>	<b>1689</b>	<b>5,547</b>	<b>21,77,61,900</b>
Fee concession provided to students = <b>67,95,501</b>					
Net Revenue fee = <b>21,09,66,399</b>					
Indirect Income = <b>7,68,67,000</b>					
Total Revenue = <b>28,78,33,399</b>					

- Excluding the number of students passing out in April/May 2023.

**Total Salary Expenditure Budgeted: ₹ 13,03,50,000/-**

Sl.	Description of the item	Existing salary (in ₹)
1.	Salary of existing Teaching Staff	10,15,37,910
2.	Salary of existing Non-Teaching Staff	1,69,62,090
3.	Salary of Newly recruited Teaching Staff	94,80,000
4.	Salary of Newly recruited Non-Teaching Staff	23,70,000
	<b>Total Salary Expenditure Budgeted</b>	<b>13,03,50,000</b>

**Total Infrastructure Built-up and Consumables & non-consumables Expenditure Budgeted: ₹ 4,64,61,435/-**

Sl. No.	Expenditure Head	Infrastructure Built-up(in ₹)	For Consumables and non-consumables (in ₹)	Total (in ₹)
1	School of Engineering	1,74,98,210	2,68,44,025	4,43,42,235
2	School of Architecture	5,00,700	16,18,500	21,19,200
<b>Total</b>		<b>1,79,98,910</b>	<b>2,84,62,525</b>	<b>4,64,61,435</b>

**Budget requested for Library information centre for the Academic Year 2023 – 2024:**

The following funds are sought by respective departments/schools towards Library Resources for the Academic Year 2023-2024, and Funds allocated based on availability of resources:

Total Library Expenditure Budgeted: **31,47,271/-**

School	Funds Sought (in ₹)	Budget Allocation (in ₹)
School of Engineering	10,50,000	10,50,000
School of Architecture	6,00,000	6,00,000
Online journals and others	5,53,000	5,53,000
Newspaper and Magazines	1,06,650	1,06,650
Miscellaneous for library requirements	8,37,621	8,37,621
<b>Total</b>	<b>31,47,271</b>	<b>31,47,271</b>

**Budget requested for the purchase of Equipment to all the programmes in various schools for the Academic Year 2023–2024: ₹ 1,44,40,399/-**

The following funds are sought by respective departments/schools towards the procurement of New Equipment's for the Academic Year 2023-2024.

Sl. No.	Expenditure Head	Budget Sought (in ₹)
1	School of Engineering	1,44,40,399
2	School of Architecture	-
<b>Total</b>		<b>1,44,40,399</b>

**Budget for miscellaneous expenditure for the Academic Year 2023-2024**

The budgeted amount for Maintenance and Running Expenditure are thus presented: Total Expenditure Budgeted for Maintenance and Running Expenditure: **₹ 1,41,00,000**

Sl. No	Description of the item	Amount (in ₹)
1.	Electricity Bill Payments	84,00,000
2.	Annual Maintenance Charges for UPS	16,00,000
3.	Internet Charges (BSNL and JIO)	11,00,000
4.	Vehicle Maintenance and Fuel Charges for officials	13,00,000
5.	Telephone Charges	5,00,000
6.	Freight Charges	11,00,000
7.	RO Plant Maintenance	1,00,000
<b>Total</b>		<b>1,41,00,000</b>

**Consolidated Budget Allocation for all of the above: ₹20,84,99,105/-**

Budget allotted	Estimated cost (in ₹)
Total Salary Expenditure Budgeted	<b>13,03,50,000</b>
Infrastructure	<b>1,79,98,910</b>
Library	<b>31,47,271</b>
Laboratory New Equipment	<b>1,44,40,399</b>
All consumables and non-consumables	<b>2,84,62,525</b>
Maintenance and Running Expenditure	<b>1,41,00,000</b>
<b>Total</b>	<b>20,84,99,105</b>

The members of the Finance Committee discussed the above items in detail and also suggested that

- The corpus fund to be kept in reservation for the developmental activities of the Institution
- Fund can be reserved for the recruitment of faculty members for new programmes

The Chairman deliberated the above agenda items in details, thereupon the Committee unanimously approved the above-budgeted expenditure.

***Accepted and Approved***

**FC / 2023 / 6.3**

To consider and approve the budget for the Research and Development activities for the Academic year 2023-2024.

- (i) Seed fund allotted for Research and Development activities
- (ii) Recurring and Non-Recurring expenditures
- (iii) Fund Allocation for Patent Publications
- (iv) Fund allocation for the National and International level Journal publications
- (v) Procurement of New/Modern Equipment for the IDEA LAB

**I. Status of Budget allotted during 5<sup>th</sup> Finance committee**

Description of the items	Budget allotted (in ₹)	Utilized as on 26/11/22 (in ₹)	Unutilised as on 26/11/22 (in ₹)	Remaining utilized as on 15/04/2023 (in ₹)	Excess Payment (in ₹)
New Equipment for IDEA Lab	60,00,000	34,67,477	25,30,523	25,30,523	Nil
Procurement of New/Modern Equipment for the IDEA LAB <ul style="list-style-type: none"><li>• Plasma Cutter</li><li>• Double Side Pcb Printing Machine</li></ul>	25,00,000	----	25,00,000	25,00,180	180
Recurring Expenditure for R & D activities	5,00,000	3,79,340	1,20,660	1,20,660	Nil
Non-Recurring Expenditure for R & D activities	25,00,000	3,47,510	21,52,490	21,53,000	510
Allocation for Patent Publications	60,00,000	25,53,355	34,46,645	34,46,645	Nil
Fund allocation for the paper publications (National and International Level)	10,00,000	-----	10,00,000	10,00,750	750
<b>Total</b>	<b>1,85,00,000</b>	<b>67,49,692</b>	<b>1,17,50,318</b>	<b>1,17,51,764</b>	<b>1440</b>

The Dean (R&D) submitted his request to allot fund for the requirements to be purchased for the smooth conduction of Research and Developmental activities for the Academic Year 2023-2024. Following are the funds allotted for the Research and Development activities for the Academic Year 2023-24:

**II. Budget requested for the Academic Year 2023-2024**

S.No	Description of the items	Amount (in ₹)
1	New Equipment for IDEA Lab	40,00,000
2	Seed fund financial assistance to Research Projects and Start-ups.	30,00,000
3	Establishment of new centres of excellence to promote research and Innovation	50,00,000
4	Consumables and non-consumable items for R&D	20,00,000
5	Expenditure for Patent & Research paper Publications	80,00,000

6	Training and Travel • Expenses towards Guest lecture • Expenses towards short-term skills training programme/ Workshop/ Technical Events/ Non-technical Events	4,00,000
<b>Total</b>		<b>2,24,00,000</b>

**Accepted and Approved**

#### **FC / 2023 / 6.4**

To consider and approve the budget for the conduct of End Semester Examinations including valuation for all the Existing and New programmes of Odd/Even semester for Academic Year 2023-2024.

The Controller of Examinations has submitted a detailed budget to cover the expenditure in the conduct of End-Semester Examinations, Valuation of Answer Scripts, and Publication of Results for all the programmes. The same is tabled here for the approval of the Committee.

#### **I. Status of Budget allotted during 5<sup>th</sup> Finance committee**

Sl.	Description of Expenditure	Budget allotted (in ₹)	Utilized as on 26/11/22 (in ₹)	Unutilised as on 26/11/22 (in ₹)	Remaining utilized as on 15/04/2023 (in ₹)	Balance
1	Conduct of odd and even End-Semester Examinations.	83,50,000	17,60,608	65,89,392	65,89,392	Nil
2	Conduct of Central Valuation Camps for odd and even semester	49,00,000	25,66,277	23,33,723	23,33,723	Nil
3	Miscellaneous expenditure	--	1,75,223	--		Nil
<b>Total</b>		<b>1,32,50,000</b>	<b>45,02,108</b>	<b>89,23,115</b>	<b>89,23,115</b>	Nil

#### **II. Budget Estimated for the academic year 2023 – 24**

Description	Quantity	Rate / Quantity	Amount (in ₹)
End Semester Exam Answer Booklet	94800	19.9	18,86,520
End Semester Exam Practical Answer Booklet	19750	6.3	1,24,425
Grade Sheet	15800	40	6,32,000
Consolidated Sheet - A3	1185	73	86,505
Consolidated Sheet - A4	1185	40	47,400
A4 Sheet	94800	0.5	47,400



Remuneration - Evaluation	Estimated Claim	31,60,000
Remuneration - Practical	Estimated Claim	27,65,000
Remuneration - Question Paper Setting	Estimated Claim	23,70,000
Remuneration - Chief Superintendent, ACS, Invigilators	Estimated Claim	3,95,000
Other Stationeries	Estimated Amount based on Stores Report	1,83,103
<b>Total</b>		<b>1,16,97,353</b>

***Accepted and Approved***

**FC / 2023 / 6.5**

To consider and approve the budget for the conduct of **Internal Assessment tests and Model Examination** for all the programmes of Odd/Even semester for Academic Year 2023-2024.

**Budget sought for all internal assessment test (both theory and practical's) for the Academic Year 2023-2024**

Sl. No.	Expenditure Head	Budget Sought (in ₹)
1	School of Engineering	15,39,096
2	School of Architecture	1,43,640
<b>Total</b>		<b>16,82,736</b>

***Accepted and Approved***

**FC / 2023 / 6.6**

To consider and approve the budget for the New programmes (including Infrastructure and all other expenses)

**In Engineering (with an intake of each 30)**

- M.Tech – Computer Science and Engineering- Big Data Analysis
- M.Tech – Artificial Intelligence and Data Science

**Increase in Intake from 120 - 180 for MCA programme**

from the Academic Year 2023-2024.

### **For New and Additional Programmes,**

The Chairman presented a summary of Budget allocated under various heads to all the New programmes in School of Engineering:

#### **School of Engineering**

In school of Engineering, it is proposed to start the following new programmes with effect from 2023-2024 (subject to the approval of AICTE)

- a) M.Tech – Computer Science and Engineering- Big Data Analysis
- b) M.Tech – Artificial Intelligence and Data Science

#### **In addition, increase in intake for the programmes**

##### **a) Increase in Intake from 120 - 180 for MCA programme**

With available facilities, the basic requirements for the above has been submitted by the respective Heads of Departments with the detailed budget. The Chairman presented a summary of Budget allocated under various heads for the New Programmes and Additional Intake sought for the School of Engineering from the Academic Year 2023-2024 is tabulated as follows.

The budget (which includes all the Infrastructure and others expenditure) for the introduction of following new programmes/Additional Intake from the Academic Year 2023-24 in School of Engineering is summarised below:

#### **New Programmes - M.Tech**

<b>Budget allotted for</b>	<b>Estimated cost (in ₹)</b>
Computers 20 X 35000	7,00,000
Desk for two Class Rooms (Each class required 10 three seated (per desk cost 9800/=).	1,96,000
Computer tables (three seated each cost 10,000/= ) 20 Tables and chairs (90X2000 = 1,80,000/- )	2,00,000
Computer Chairs 60*2000	120000
Furniture	30,000
LCD projector (2)	1,40,000
AC/Electrical fittings, networking and other expenses for computer labs	1,50,000
<b>Total</b>	<b>15,36,000</b>

**Additional Intake for MCA Programme (120 to 180)**

<b>Budget allotted for</b>	<b>Estimated cost (in ₹)</b>
Computers 30 X 35000	10,50,000
Desk for one Class Room (Each class required 20 three seated (per desk cost 9800/=).	1,96,000
Computer tables (three seated each cost 10,000/= ) 20 Tables	2,00,000
Computer Chairs 60*2000	1,20,000
Furniture	30,000
LCD projector (1)	70,000
AC/Electrical fittings, networking and other expenses for computer labs	2,00,000
<b>Total</b>	<b>18,66,000</b>

**Consolidated Budget Allocation for New Programs/Additional Intake**

<b>Budget allotted</b>	<b>Estimated cost in (in ₹)</b>
School of Engineering	34,02,000
<b>Total</b>	<b>34,02,000</b>

***Accepted and Approved***

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**FC / 2023 / 6.7**

To consider and approve the budget expenditure towards all payments to the Statutory Bodies regarding Approval and other Fees and Deposits for the Existing and New programmes for the Academic Year 2023-24.

Various payments are to be made to Statutory and Regulatory Bodies as Affiliation Fee, etc. The budgeted funds allocation for the same is thus presented:

<b>Description of Expenditure</b>	<b>Budget Allocated (in ₹)</b>
Payment to AICTE	1,75,000
Payment to Council of Architecture (CoA)	1,00,000
Miscellaneous expenditure for Registration	3,50,000
<b>Total</b>	<b>6,25,000</b>

***Accepted and Approved***

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**FC / 2023 / 6.8**

To consider and approve the revised Fee Structure (including Hostel/Transport fee) for the Existing and New programmes for the Academic Year 2023-2024.

Following fee structure for **Existing programmes** for the Academic Year 2023-2024 are thus made:

<b>MBA</b>	60,000	70,000
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**Transport fee Revision**

The following fee revision of 10% with respect to the Transport facilities are provided to the students of our Institution. As on date we are operating 60 buses and 5 buses for new routes as follows.

The fuel costs, maintenance costs, FC, Insurance charges, Road Tax etc. are revised by the Government, and also the Driver's salary, and other expenses. And with respect to the transportation department, for safety measures - vehicle tracking system is implemented in all the buses for that we have spent more than Rs.8,00,000/-. In order to meet out these constraints, we have to revise the following fee structure of Transport fee,

**Transport Fee**

Sl.No.	Description of item of the boarding point from the college	Exiting Tariff (in ₹)	Revised Tariff (in ₹)
<b>EXISTING BUS ROUTES:</b>			
1	SMVEC - KANAGACHETTIKULAM	25,000	27,500
2	SMVEC - PONDY	21,000	23,000
3	SMVEC - VILLIANUR	19,000	21,000
4	SMVEC - CUDDALORE N.T	27,000	29,000
5	SMVEC - PALUR	31,000	34,000
6	SMVEC - PAKKAM X ROAD	14,000	15,500
7	SMVEC - CUDDALORE O.T	29,000	32,000
8	SMVEC - NELLIKUPPAM	24,000	25,500
9	SMVEC - BAHOUR	21,000	23,000
10	SMVEC - NEYVELI	35,000	38,000
11	SMVEC - KURINJIPADI	33,000	36,000
12	SMVEC - VADALUR	31,000	34,000
13	SMVEC - PANRUTI	23,000	25,000
14	SMVEC - KADAMPULIYUR	27,000	29,000
15	SMVEC - TINDIVANAM	31,000	34,000

16	SMVEC - VIKKIRAVANDI	28,000	30,000
17	SMVEC - PANAYAPURAM X ROAD	25,000	27,500
18	SMVEC - THIRUKANUR	19,000	21,000
19	SMVEC - THAVALAKUPPAM	21,000	23,000
20	SMVEC - THIRUVENDIPURAM	25,000	27,500
21	SMVEC - SEDURAPET	23,000	25,000
22	SMVEC - VILLUPURAM	20,000	22,000
23	SMVEC - VALAVANUR	14,000	15,500
24	SMVEC - MARAKANAM	31,000	34,000
25	SMVEC - KOONIMEDU	26,000	28,500
26	SMVEC - KANNIKOIL	23,000	25,000
27	SMVEC - TC X ROAD	24,000	26,000
28	SMVEC - VAZHUDAVUR	23,000	25,000
29	SMVEC - VEERAPATTINAM	22,000	24,000
30	SMVEC - ULUNDURPET	31,000	34,000
31	SMVEC - ARASUR	27,000	29,000
32	SMVEC - THIRUKOILUR	36,000	39,000
33	SMVEC - MAMBAZHAPATTU	33,000	35,000
34	SMVEC - CHIDAMBARAM	42,000	45,000
<b>New Bus Route Operating from Academic Year 2023-2024:</b>			
1	SMVEC - GINGEE		31,000
2	SMVEC - THIRUVANNAMALAI		35,000
3	SMVEC - MADUKARAI AND NETTAPAKKAM		18,000

### **Hostel Fee Revision**

The continuous cost of groceries, vegetables, meat etc., and the revision in salary of the mess employer, and other facilities provided to the hostel inmates, the Hostel fee has also been revised, the revision thus made:

Description of item	Existing Hostel fee including boarding and lodging (₹)	Revised Hostel fee including boarding and lodging (₹)
Boys Hostel	65,000	75,000
Girls Hostel	65,000	75,000

***Approved the fee revision of existing programmes and the tuition fee for new programmes by the Finance Committee and they suggested to revise the Hostel and Transport fee by 10-15% every year.***

**FC / 2023 / 6.9**

To consider and approve the budget allocated for the celebration of graduation day ceremony for the students passed out during 2020, planned to be conducted in August 2023.

The total number of students graduated in the year 2020 is around 1277, in which 11 Gold Medalists and approximately 82 University Rank Holders have to be honoured in the Graduation Day and hence nearly Rs.24 lakhs are allotted for conducting the Program.

Budget allotted for	Estimated cost in Rs ₹
For 11 Gold medals (10 gram gold coin each) 62050	5,50,000
Cash prizes for the Rank holders Rs.10,000/- for 82 students	8,20,000
Graduation Certificates folders and memento for 1168 students	2,36,000
Stage arrangements and decorations	5,84,000
Miscellaneous (Including food to students and Parents)	2,00,000
<b>Total</b>	<b>23,90,000</b>

Year of Graduation	University Rank Holders	First class with distinction	First class	Second class	Total
2020 (B.Tech)	82 (Including 11 gold medals)	247	863	167	1277

**Accepted and Approved**

**FC / 2023 / 6.10**

To consider and approve for the budget allotted for

- New Concrete Road formation
- Proposed New Sports Grounds
- Curricular/Co-curricular/Extra-curricular and Extension activities for the Academic Year 2023-2024

The Chairman presented a summary of Budget allocated under various heads for the campus beautification and additional common facilities is tabulated as follows.

Description of Expenditure	Funds Allocated (₹)
New Concrete road formation	34,00,000
Proposed Sports Grounds and Fitness Centres	54,46,380
Curricular, Co-curricular and Extra-curricular <ul style="list-style-type: none"> <li>• For all school Inaugural Function Rs.8,42,300</li> <li>• For College day Celebrations Rs.6,00,000</li> <li>• Vanavil Art academy Rs.2,30,500</li> <li>• Literary Associations Rs.84,000</li> <li>• Technical Events Rs.7,06,500</li> </ul>	24,63,300
Extension Activities	3,02,500
<b>Total</b>	<b>1,16,12,180</b>

**Accepted and Approved**

FC / 2023 /  
6.11

Any other item with the permission of the Chair

### **Career guidance and training**

To consider and approve the budget for career guidance and training to be given to the students for the Academic Year 2023-24

The Training and Placement Cell of the College proposes to conduct number of training programs and placement drives for the students for the Academic Year 2022-23. The budget submitted for the expenditure of career guidance and training of students is summarised thus:

#### **I. Budget Utilization for the Academic year 2022 -23**

<b>Description of Expenditure Budget Allocated (₹)</b>	<b>Requested Fund in (₹)</b>	<b>Allotted Fund in (₹)</b>	<b>Utilized Fund in (₹)</b>	<b>Unutilized Fund in (₹)</b>
Various placement and training given	70,00,000	70,00,000	68,00,000	2,00,000
Expenditure towards the invited lectures from Academic and Industrial experts	5,00,000	5,00,000	4,25,000	75,000
Expenditure for the conduct of Placement Drives	15,00,000	15,00,000	13,50,000	1,50,000
Alumni Activities and alumni meeting expenditure	10,00,000	10,00,000	9,80,000	20,000
Pega Training	25,20,000	25,20,000	25,20,000	Nil
<b>Total</b>	<b>125,20,000</b>	<b>125,20,000</b>	<b>1,19,75,000</b>	<b>5,45,000</b>

#### **II. Proposed Budget for the Academic Year 2023 -24**

<b>Description of Expenditure Budget Allocated</b>	<b>Requested Fund in (₹)</b>
Various placement and training given	80,00,000
Expenditure towards the invited lectures from Academic and Industrial experts	5,00,000
Expenditure for the conduct of Placement Drives	20,00,000
Alumni Activities and alumni meeting expenditure	10,00,000
Pega Training	32,50,000
<b>Total</b>	<b>1,47,50,000</b>

## Employability Enhancement courses

To consider and approve the budget for Employability Enhancement courses to be given to the students for the Academic Year 2023-24.

The Train Lab Academy proposes to conduct number of Employability Enhancement courses for the students for the Academic Year 2022-23. The budget submitted for the expenditure of Employability Enhancement courses of students is summarised thus:

### I. Budget Utilization for the Academic year 2022 -23

Description of Expenditure Budget Allocated (₹)	Requested Fund in(₹)	Allotted Fund in (₹)	Utilized Fund in (₹)	Unutilized Fund in (₹)	Fund Utilized %
School of Engineering	3,48,30,000	3,48,30,000	3,28,30,000	20,00,000	94.25%
MBA and MCA	59,40,000	59,40,000	52,00,000	7,40,000	87.54%
<b>Total</b>	<b>4,07,70,000</b>	<b>4,07,70,000</b>	<b>3,80,30,000</b>	<b>27,40,000</b>	<b>93.27%</b>

### II. Proposed Budget for the Academic Year 2023 -24

Description of Expenditure Budget Allocated	Requested Fund in (₹)
School of Engineering	6,53,80,000
MBA and MCA	1,19,40,000
<b>Total</b>	<b>7,73,20,000</b>

### Consolidated Revenue of the Institution

Description	Approx. Revenue (in ₹)
Total Fee Component	21,09,66,399
Indirect Income	7,68,67,000
Net Income	28,78,33,399

### I. Revenue Expenditure

Total Expenditure in Respect of	Estimated Cost in Rs
Salary components of all	13,03,50,000
Laboratory consumables and non- consumables	4,64,61,435
Library	31,47,271
Miscellaneous expenditure	1,11,39,000
Exam cell expenditure for Odd and Even Semester	1,16,97,353
Internal Exam expenditure	16,82,736
Software	8,69,000
Graduation day expenditure	23,90,000
Curricular, Co-curricular, Extra-curricular and Extension activities expenditure	21,84,982
Promotional Activities	98,75,000
Functions & others	40,29,000
Fee to the Statutory and Regulatory Bodies	6,25,000
Interest Paid	2,69,39,000
Placement & Training	1,47,50,000
Maintenance and others	40,00,468
<b>Total</b>	<b>27,01,40,245</b>



## II Capital expenditure

Total Expenditure in Respect of	Estimated Cost in Rs
Infrastructure facilities for Existing Programmes	1,79,98,910
Infrastructure facilities for New Programmes	34,02,000
Lab Equipment's	1,44,40,399
Construction of New hostel building	7,15,00,000
Sports Grounds and other facilities	54,46,380
Concrete road	34,00,000
Sewage Treatment plant & Machineries	62,00,000
Furniture, Electricals & Fittings	2,06,00,000
New Computers	58,00,000
<b>Total</b>	<b>14,87,87,689</b>

**Revenue Expenditure + Capital expenditure= 41,89,27,934/-**

(Rupees Forty one crore eighty nine lakhs twenty seven thousand nine hundred and thirty four only)

Dr. V.S.K. Venkatachalapathy, the Chairman of the Finance Committee and the Director cum Principal of the College, concluded the meeting at 5.00 pm with vote of thanks.

### Members:

**Dr. V.S.K. Venkatachalapathy**  
Director cum Principal  
Chairman – Finance Committee

**Dr. D. Lazar**  
University Nominee

**Sri K. Krishnasamy**  
SMVEC – Governing Body Nominee

**Dr. B. Elamurugan**  
Department of Management Studies  
Member

**Dr. J. Abbas Mohaideen**  
Registrar, SMVEC  
Member Secretary

**Dr. S. Jayakumar**  
Controller of Examinations, SMVEC  
Invited Member