SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE

(An Autonomous Institution)

Puducherry

FINANCE COMMITTEE

MINUTES OF THE FIFTH MEETING OF FINANCE COMMITTEE

The Fifth Meeting of the Finance Committee of Sri Manakula Vinayagar Engineering College (Autonomous) was held on Saturday, the 26th November 2022, at 11.00 am at the AV Hall, with the Director cum Principal in the Chair.

The following members were present in the meeting:

Sl. No.	Name of the Member	Designation
1.	**Dr. V.S.K. Venkatachalapathy,** Director cum Principal,	Chairman of the Finance Committee
2.	**Dr. D. Lazar,** Professor, Department of Commerce and Finance Officer, Pondicherry University, Puducherry.	University Nominee
3.	**Sri K. Krishnasamy,** Senior Accounts Officer, Sri Manakula Vinayagar Medical College and Hospital, Puducherry.	Governing Body Nominee
4.	**Dr. B. Elamurugan** Professor. Department of Management Studies,	Member
5.	**Dr. J. Abbas Mohaideen,** Registrar,	Member Secretary
6.	**Dr. S. Jayakumar,** Controller of Examinations,	Invited Member

Agenda for the Fifth Meeting of the Finance Committee

Agenda	Description
FC/2022/ 5.1	To confirm the minutes of the Fourth meeting of the Finance Committee held on 13.04.2022
FC/2022/ 5.2	To consider and approve the budget for additional expenditure for the Academic Year 2022-23 in respect of: • Revised Salary of teaching and non-teaching staff members • New faculty recruited

	• Infrastructure facilities created for the new programmes • Books and Journals for Central and Department Library • Laboratory Equipment's for the new and existing programmes • Laboratory Consumables for all the departments • Maintenance and Spares of the institution • Training and Travel for all the programmes • Miscellaneous expenses of the institution
FC/2022/ 5.3	To consider and approve the budget for the Research and Development activities for the Academic year 2022-2023. (i) Procurement of New/Modern Equipment's for the IDEA LAB (ii) Recurring and Non-Recurring expenditures (iii) Fund Allocation for Patent Publications (iv) Fund allocation for the paper publications (National and International Level)
FC/2022/ 5.4	To consider and approve the budget for the conduct of End Semester Examinations including valuation for all the Existing and New programmes
FC/2022/ 5.5	To consider and approve the budget (including Infrastructure and all other expenses) for the 1. **Proposed new programmes in** • B.Tech. – Computer Science and Engineering (IOT and Cyber Security including Block Chain Technology) (4 years programme) • B.Tech. – Computer Science and Engineering (Cyber Security) (4 years programme) • B.Tech. – Computer Science and Design (4 years programme) • MBA – Innovation, Entrepreneur and Venture Development (2 years programme) 2. **Increase in intake** • B.Tech. (Computer Science and Engineering) from 180 to240 • B.Tech. (Information Technology) from 180 to 240 • B.Tech. (Artificial Intelligence and Data Science) from 120 to 180 from the Academic Year 2023-2024.
FC/2022/ 5.6	To consider and approve the budget expenditure towards all payments to the Statutory Bodies regarding approval and other fees and deposits for the Existing and New programmes for the Academic Year 2023-24.
FC/2022/ 5.7	To consider and approve the Fee Structure (including transport fee) for the Existing and New programmes for the Academic Year 2022-2023
FC/2022/ 5.8	To consider and approve the additional expenditure for the graduation ceremony of the students passed out during 2017, 2018 and 2019 to be conducted during December 2022.
FC/2022/ 5.9	To consider and approve for the budget allotted for • New Concrete road formation • Construction of New Hostel building • Modernization of Central Library • Purchase of New 500KVA Generator set • Construction of Sewage Treatment Plant • Proposed Sports Grounds and Fitness Centres • Co-curricular and Extra-curricular activities
FC/2022/ 5.10	Any other item with the permission of the Chair

Dr. V.S.K. Venkatachalapathy, Chairman-Finance Committee, and the Director cum Principal, opened the meeting with warm welcome and introduced the members and expressed his gratitude for their presence in the meeting. One of our member Dr. A.S. Kannan, Professor and Head, Department of Commerce and Management, who left the job for his own interest, in place of him we nominated Dr. B. Elamurugan, Professor. Department of Management Studies, SMVEC.

The revised list of Finance committee members are as follows

Sl. No.	Name of the Member	Designation
1.	**Dr. V.S.K. Venkatachalapathy,** Director cum Principal	Chairman of the Finance Committee
2.	**Dr. D. Lazar,** Professor, Department of Commerce, and Finance Officer, Pondicherry University, Puducherry.	University Nominee
3.	**Sri K. Krishnasamy,** Senior Accounts Officer, Sri Manakula Vinayagar Medical College and Hospital, Puducherry.	Governing Body Nominee
4.	**Dr. B. Elamurugan,** Professor, Department of Management Studies	Member
5.	**Dr. J. Abbas Mohaideen,** Registrar,	Member Secretary
6.	**Dr. S. Jayakumar,** Controller of Examinations	Invited Member

The Chairman then proceeded with the agenda of the meeting

FC / 2022 / 5.1

To confirm the minutes of the Fourth meeting of the Finance Committee held on 13.04.2022

The fourth meeting of the Finance Committee was held on Wednesday, the 13th April 2022. Where 10 items of the agenda were presented and discussed in the meeting. After discussions and deliberations, all the items of the agenda were unanimously accepted and approved by the members of the Finance Committee.

Accepted and Approved

FC / 2022 / 5.2

To consider and approve the budget for additional expenditure for the Academic Year 2022-23 in respect of:
- Revised Salary of teaching and non-teaching staff members
- New faculty recruited
- Infrastructure facilities created for the new programmes
- Books and Journals for Central and Department Library
- Laboratory Equipment's for the new and existing programmes
- Laboratory Consumables for all the departments
- Maintenance and Spares of the institution
- Training and Travel for all the programmes
- Miscellaneous expenses of the institution

The Chairman presented a summary of the Projected Income for the Academic Year 2022-23 thus:

Sl. No.	Major Domain / School	No. of Students (Existing)	Expected Admissions	Total No. of Students	Approx. Revenue (in ₹)
1.	Engineering (UG & PG), MBA, MCA, Ph.D. (incl. Lateral Entry students)	3,485	**1,265**	4,750	20,18,00,000
2.	School of Architecture	76	**26**	102	47,94,000
	Total	**3561**	**1291**	**4852**	**20,65,94,000**
	Fee concession provided to 215 students 73,71,240				
	Net Revenue - fee 19,92,22,760				
	Indirect Income 8,13,00,000				
	Total Revenue 28,05,22,760				

The budget estimated during the previous meeting was around ₹13,50,00,000/= (Rupees thirteen crore fifty lakhs only), but expenses have gone around 15,00,00,000/= (Rupees fifteen crore twenty five lakhs only) for the new recruitment of faculty and the salary revision as given in the following table.

Total Salary Expenditure Budgeted: **10,09,50,000/-**

Sl.	Description of the item	Existing salary (in ₹)	Revised salary (in ₹)
1.	Salary of Teaching Staff including revision	7,50,00,000	8,10,00,000 (5%to 8%)
2.	Salary of Non-Teaching Staff including revision	1,40,00,000	1,47,00,000 (5%)
3.	Salary of Newly recruited Teaching Staff	NA	49,17,500
4.	Salary of Newly recruited Non-Teaching Staff	NA	3,32,500
	Total Salary Expenditure Budgeted	**8,90,00,000**	**10,09,50,000**

Total Infrastructure Built-up Expenditure Budgeted: 1,56,91,565/-

Sl. No.	Expenditure Head	Budget estimated	Utilised (in ₹)	To be Utilised
1.	School of Engineering	1,51,90,865	79,82,085	**72,08,780**
2.	School of Architecture	5,00,700	--	5,00,700
	Total	**1,56,91,565**	**79,82,085**	**77,09,480**

Following are the funds sought by respective departments/schools towards Library Resources for the AY 2022-23, and Funds allocated based on availability of resources:

Total Expenditure Budgeted for Library: 24,83,151 /-

School	Funds Sought (in ₹)	Budget Allocation (in ₹)	Utilised (in ₹)	To be utilised (in ₹)	Excess spent
School of Engineering	22,00,000	13,64,691	**14,83,465**	Nil	**118774**
School of Architecture	7,00,000	4,60,000	Not yet	4,60,000	
Online journals and others	New	6,26,755	2,92,036	3,34,719	
Miscellaneous for lib requirements	New	31,705	20,000	11,705	
Total	**29,00,000**	**24,83,151**	**17,95,501**	**8,06,424**	**1,18,774**

Total Expenditure Budgeted for Laboratory: 4,74,63,624/-

School	Budget Allocation (₹)	Utilised (₹)	To be utilised (₹)
School of Engineering	**4,58,45,124**	2,10,39,626	2,48,05,498
School of Architecture	**16,18,500**	1,29,786	14,88,714
Total	**4,74,63,624**	**2,11,69,412**	**2,62,94,212**

The budgeted amount for Maintenance and Running Expenditure are thus presented: Total **Expenditure Budgeted for Maintenance and Running Expenditure: Rs. 89,00,000**

Sl. No	Description of the item	Amount (₹)
1.	Electricity Bill Payments	60,00,000
2.	Annual Maintenance Charges for UPS	2,00,000
3.	Internet Charges (BSNL and JIO)	12,00,000
4.	Vehicle Maintenance and Fuel Charges for officials	15,00,000
	Total	89,00,000

Consolidated Budget Allocation for all of the above: 17,54,88,340/-

Budget allotted	Estimated cost in Rs.
Total Salary Expenditure Budgeted	**10,09,50,000**
Infrastructure	**1,56,91,565**
Library	**24,83,151**
Laboratory	**4,74,63,624**
Maintenance and Running Expenditure	**89,00,000**
Total	**17,54,88,340**

The members of the Finance Committee discussed the above items in detail, and the Chairman offered explanations on them thoroughly. Thereupon, the Committee unanimously approved the above-budgeted expenditure.

Accepted and Approved

FC / 2022 / 5.3

To consider and approve the budget for the Research and Development activities for the Academic year 2022-2023.
1. Procurement of New/Modern Equipment's for the IDEA LAB
2. Recurring and Non-Recurring expenditures
3. Fund Allocation for Patent Publications
4. Fund allocation for the paper publications (National and International Level)

The Dean (R&D) submitted his request to allot fund for the requirements to be purchased for the smooth conduction of Research and Developmental activities for the Academic Year 2022-2023. Following are the funds allotted for the Research and Development activities for the Academic Year 2022-23:

Description of the items	Budget estimated during IV meeting of Finance committee (₹) (I)	Additional Budget (₹) (II)	Utilised (₹)	To be utilised (₹)
Establishment of Additional Laboratories for IDEA Lab	60,00,000		34,69,477	25,30,523
Procurement of New/Modern Equipment for the IDEA LAB • Plasma Cutter • Double Side Pcb Printing Machine	--	**25,00,000**	-	25,00,000
Recurring Expenditure for R & D activities	5,00,000		3,79,340	1,20,660
Non-Recurring Expenditure for R & D activities	25,00,000		3,47,510	21,52,490
Allocation for Patent Publications	60,00,000		25,53,355	34,46,645
Fund allocation for the paper publications (National and International Level)	--	**10,00,000**		10,00,000
Total	1,50,00,000	**35,00,000**	67,49,682	1,52,50,318
Net Total (I+II)		1,85,00,000		

Accepted and Approved

FC / 2022 / 5.4

To consider and approve the budget for the conduct of End Semester Examinations including valuation for all the Existing and New programmes

The Controller of Examinations has submitted a detailed budget to cover the expenditure in the conduct of End-Semester Examinations, Valuation of Answer Scripts, and Publication of Results for all the programmes. The same is tabled here for the approval of the Committee.

I. Odd Semester

Sl.	Description of Expenditure	Budget estimated during IV meeting of Finance committee (₹)	Utilised	To be utilised
1	Conduct of End-Semester Examinations (Engineering UG & PG, MBA, MCA, Arch., Programs during April – June 2022) including Question Paper setting	30,45,000	12,32,425	18,12,575
2	Conduct of Central Valuation Camps for the evaluation of ESE Scripts including the Conduct of Practical and Project Viva-voce Examinations for April – June 2022 session	18,20,000	17,96,393	23,607
4	Miscellaneous expenditure	--	1,75,223	--
	Total	**48,65,000**	**34,05,500**	**18,36,182**

II. Even Semester

Sl.	Description of Expenditure	Budget estimated (₹)	Utilised	To be utilised
1	Conduct of End-Semester Examinations (Engineering UG & PG, MBA, MCA, Arch., Programs including Question Paper setting	28,00,000	Yet to conduct exams	28,00,000
2	Conduct of Central Valuation Camps for the evaluation of ESE Scripts including the Conduct of Practical and Project Viva-voce Examinations for April – June 2022 session	16,10,000	Yet to conduct exams	16,10,000
	Total	**44,10,000**	**--**	**44,10,000**

Accepted and Approved

FC / 2022 / 5.5

To consider and approve the budget (including Infrastructure and all other expenses) for the

(a) Proposed new programmes in

- B.Tech. – Computer Science and Engineering (IOT and Cyber Security including Block Chain Technology) (4 years programme)
- B.Tech. – Computer Science and Engineering (Cyber Security) (4 years programme)
- B.Tech. – Computer Science and Design (4 years programme)
- MBA – Innovation, Entrepreneur and Venture Development (2 years programme)

(b) Increase in intake
- B.Tech. (Computer Science and Engineering) from 180 to240
- B.Tech. (Information Technology) from 180 to 240
- B.Tech. (Artificial Intelligence and Data Science) from 120 to 180

from the Academic Year 2023-2024.

The Chairman presented a summary of Budget allocated under various heads to all the New programmes in School of Engineering, and Department of Management studies thus:

I.   School of Engineering

In school of Engineering, it is proposed to start the following new programmes with effect from 2023-2024 (subject to the approval of AICTE)

(a) B.Tech. – Computer Science and Engineering (IOT and Cyber Security including Block Chain Technology)

(b) B.Tech. – Computer Science and Engineering (Cyber Security) and

(c) B.Tech. – Computer Science and Design

And increase in intake for the programmes

(d) B.Tech. (Computer Science and Engineering) from 180 to240

(e) B.Tech. (Information Technology) from 180 to 240 and

(f) B.Tech. (Artificial Intelligence and Data Science) from 120 to 180

With available facilities, the basic requirements for the above has been submitted by the respective Heads of Departments with the detailed budget. The Chairman presented a summary of Budget allocated under various heads for the New Programmes and Additional Intake sought for the School of Engineering from the Academic Year 2023-2024 is tabulated as follows.

The budget (which includes all the Infrastructure and others expenditure) for the introduction of following new programmes/Additional Intake from the Academic Year 2023-24 in School of Engineering is summarised thus:

Budget allotted for	Estimated cost in Rs
Infrastructure	4,32,000
Computers 90 X35000	31,50,000
Desk for six Class Rooms (Each class required 10 three seated (per desk cost 9800/=) and 10 four seated (per desk cost 12650) desks) Each class room desk cost is 2,24,500	13,47,000
Computer tables 30 (three seated each cost 10,000/= and chairs (90X2000 = 1,80,000/-)	4,80,000
Furniture	1,20,000
LCD projector	4,20,000
AC/Electrical fittings, networking and other expenses for computer labs	4,50,000
Total	63,99,000

II.   Department of Management Studies

The budget (which includes all the Infrastructure and other expenditures) for the introduction of MBA - Innovation, Entrepreneur and Venture Development programme (2 years programme)

Budget allotted for	Estimated cost in Rs
Computers	13,50,000
Desk for two Class Rooms (Each class required 10 three seated (per desk cost 9800/=) and 10 four seated (per desk cost 12650/=) desks) Each class room desk cost is 2,24,500/=	2,24,500
Furniture	40,000
LCD projector	70,000
Electrical fittings	20,000
Total	**17,04,500**

Consolidated Budget Allocation for New Programs/Additional Intake

Budget allotted	Estimated cost in Rs.
School of Engineering	63,99,000
Department of Management Studies	17,04,500
Total	**81,03,500**

Accepted and Approved

FC / 2022 / 5.6

To consider and approve the budget expenditure towards all payments to the Statutory Bodies regarding approval and other fees and deposits for the Existing and New programmes for the Academic Year 2023-24.

Various payments are to be made to Statutory and Regulatory Bodies as Affiliation Fee, etc. The budgeted funds allocation for the same is thus presented:

Description of Expenditure	Budget Allocated (₹)
Payment to AICTE	5,00,000
Payment to Council of Architecture (CoA)	1,50,000
Total	**6,50,000**

Accepted and Approved

To consider and approve the Fee Structure (including transport fee) for the Existing and New programmes

Following fee structure for **New programmes** for the Academic Year 2022-2023 are thus made :

Description of item	Fee per annum (₹)
NEW PROGRAMMES: From the Academic Year 2022-2023	
(1) B.Tech. – Computer Science and Engineering (IOT and Cyber Security including Block Chain Technology)	90,000
(2) B.Tech. – Computer Science and Engineering (Cyber Security)	90,000
(3) B.Tech. – Computer Science and Design	90,000
(4) MBA – Innovation, Entrepreneur and Venture Development	90,000

The following fee revision of 10% with respect to the Transport facilities are provided to the students of our Institution. As on date we are operating 60 buses in various routes as follows.

Since the fuel costs, maintenance costs, FC, Insurance charges, Road Tax etc. are revised by the Government, and also the Driver salary, and other expenses with respect to the transportation department, in order to meet out these constraints, we have to revise the   following fee structure of Transport fee.

The continuous cost of groceries, vegetables, meat etc., and also the revision in salary of the mess employer, the Hostel fee (8.3%) has also been revised, the revision thus made:

(1)   Transport Fee

Description of item of the boarding point from the college	Exiting Tariff (₹)	Revised Tariff
EXISTING BUS ROUTES:		
1. SMVEC - KANAGACHETTIKULAM + Addl.	22,500	25,000
2. SMVEC – PUDUCHERRY+ Addl	18,000	21,000
3. SMVEC - VILLIANUR	17,000	19,000
4. SMVEC - CUDDALORE N.T+ Addl	24,000	27,000
5. SMVEC - PALUR	28,000	31,000
6. SMVEC - PAKKAM X ROAD	12,500	14,000
7. SMVEC - CUDDALORE O.T	26,000	29,000
8. SMVEC - NELLIKUPPAM	22,000	24,000
9. SMVEC - BAHOUR	18,000	21,000
10. SMVEC - NEYVELI	32,000	35,000
11. SMVEC - KURINJIPADI	30,000	33,000
12. SMVEC - VADALUR	28,000	31,000
13. SMVEC - PANRUTI+ Addl	21,000	23,000

14. SMVEC - KADAMPULIYUR	25,000	27,000
15. SMVEC – TINDIVANAM + Addl	28,000	31,000
16. SMVEC - VIKKIRAVANDI	26,000	28,000
17. SMVEC - PANAYAPURAM X ROAD	23,000	25,000
18. SMVEC - THIRUKANUR	17,000	19,000
19. SMVEC – THAVALAKUPPAM + Addl	18,500	21,000
20. SMVEC – THIRUVENDIPURAM + Addl	23,000	25,000
21. SMVEC – SEDURAPET + Addl2	21,000	23,000
22. SMVEC – VILLUPURAM + Addl	17,500	20,000
23. SMVEC - VALAVANUR	12,500	14,000
24. SMVEC - MARAKANAM	28,000	31,000
25. SMVEC - KOONIMEDU	23,500	26,000
26. SMVEC – KANNIKOIL + Addl	21,000	23,000
27. SMVEC - TC X ROAD	22,000	24,000
28. SMVEC - VAZHUDAVUR	21,000	23,000
29. SMVEC – VEERAPATTINAM + Addl	19,000	22,000
30. SMVEC – ULUNDURPET + Addl	28,000	31,000
31. SMVEC - ARASUR	25,000	27,000
32. SMVEC – THIRUKOILUR + Addl	32,000	36,000
33. SMVEC - MAMBAZHAPATTU	30,000	33,000
34. SMVEC – CHIDAMBARAM + Addl	38,000	42,000
New Bus Route Operating from Academic YEAR 2022-2023 :		
1. THIRUVANNAMALAI (GINGEE)		25,000

(2)   Hostel Fee

Description of item	Exiting Hostel fee including boarding and lodging(₹)	Revised Hostel fee including boarding and lodging(₹)
Boys Hostel	60,000	**65,000**
Girls Hostel	60,000	**65,000**

Accepted and Approved

FC / 2022 / 5.8

To consider and approve the additional expenditure for the graduation ceremony of the students passed out during 2017, 2018 and 2019 to be conducted during December 2022.

Due to pandemic situation, we could not able to conduct the graduation ceremony since 2017. The total number of students graduated are around 3183, in which 33 Gold Medalists and 203 University Rank Holders are to be honoured in this Graduation Day and hence nearly Rs.50 lakhs are allotted for conducting the Program.

Budget allotted for	Estimated cost in Rs
For 33 Gold medals (10gram gold coin each) 62050	20,47,650
Cash prizes for the Rank holders Rs.10,000/- for 203 students	20,30,000
Graduation Certificates folders and memento for 3000 students	7,50,000
Stage arrangements and decorations	12,00,000
Miscellaneous	2,00,000
Total	62,27,650

Year of Graduation	University Rank Holders	First class with distinction	First class	Second class	Total
2017	85 (Including 10 gold medals)	226	778	77	1081
2018	80 (Including 11 gold medals)	249	664	76	989
2019	71 (Including 12 gold medals)	285	763	65	1113
TOTAL		760	2205	218	3183

Accepted and Approved

FC / 2022 / 5.9

To consider and approve for the budget allotted for
- New Concrete road formation.
- Construction of New Hostel building
- Modernization of Central Library
- Purchase of New 500KVA Generator set
- Construction of Sewage Treatment Plant
- Proposed Sports Grounds and Fitness Centres
Co-curricular and Extra-curricular activities

The Chairman presented a summary of Budget allocated under various heads for the campus beautification and additional common facilities is tabulated as follows.

Description of Expenditure	Funds Allocated (₹)
New Concrete road formation	32,00,000
Construction of New Hostel building	6,50,00,000
Modernization of Central Library	12,00,00,000
Purchase of New 500KVA Generator set	30,00,000
Construction of Sewage Treatment Plant	30,00,000
Proposed Sports Grounds and Fitness Centres	20,00,000
Co-curricular and Extra-curricular activities	32,96,380
Total	19,94,96,380

Accepted and Approved

To consider any other item with the permission of the Chair

Total Fee Component	**19,92,22,760**
Indirect Income	**8,13,00,000**
Net Income	**28,05,22,760**

I. Revenue Expenditure

Total Expenditure in Respect of	Estimated Cost in Rs
Salary components of all	10,09,50,000
Laboratory consumables and non- consumables	4,74,63,624
Library	24,83,151
Miscellaneous expenditure	73,00,000
Furniture and fittings	81,03,500
Software	10,00,000
Total	**16,73,00,275**

II Capital expenditure

Total Expenditure in Respect of	Estimated Cost in Rs
Infrastructure facilities for Existing Programmes	2,84,38,690
For modernization of Library block	12,00,00,000
Construction of New hostel building	6,50,00,000
Idea lab interior work	91,08,000
Concrete road	32,00,000
Sewage Treatment plant	30,00,000
Purchase of New 500KVA Generator set	30,00,000
Total	**23,17,46,690**

Revenue Expenditure + Capital expenditure = **39,90,46,965/-**
(Rupees thirty nine crore ninety lakhs forty six thousand nine hundred and sixty five only)

Dr. V.S.K. Venkatachalapathy, the Chairman of the Finance Committee and the Director cum Principal of the College, concluded the meeting at 1.00 pm with vote of thanks.

Members:

Dr. V.S.K. Venkatachalapathy
Director cum Principal
Chairman – Finance Committee
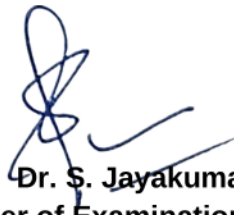
Dr. D. Lazar
University Nominee

Sri K. Krishnasamy
SMVEC – Governing Body Nominee

Dr. B. Elamurugan
Department of Management Studies
Member

Dr. J. Abbas Mohaideen
Registrar, SMVEC
Member Secretary

Dr. S. Jayakumar
Controller of Examinations, SMVEC
Invited Member