



# SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE

(An Autonomous Institution)

Puducherry

## FINANCE COMMITTEE

### Minutes of the Third Meeting of the Finance Committee to be held on Wednesday, the 6<sup>th</sup> October 2021

The Third Meeting of the Finance Committee of Sri Manakula Vinayagar Engineering College was held on Wednesday, the 6<sup>th</sup> October 2021, at 2.30 pm at the Conference Hall, with the Director cum Principal in the Chair.

The following members were present in the meeting:

Sl. No.	Name of the Member	Designation
1.	<b>Dr. V.S.K. Venkatachalapathy,</b> Director cum Principal,	Chairman of the Finance Committee
2.	<b>Dr. Amaresh Samantaraya,</b> Finance Officer, Pondicherry University, Puducherry.	Finance Officer of the Affiliating University
3.	<b>Sri K. Krishnasamy,</b> Senior Accounts Officer, Sri Manakula Vinayagar Medical College and Hospital, Puducherry.	Governing Body Nominee
4.	<b>Dr. A.S. Kannan,</b> Professor, Department of Management Studies	Senior-most Teacher of the Institution
5.	<b>Dr. J. Abbas Mohaideen,</b> Registrar	Member Secretary
6.	<b>Dr. S. Jayakumar,</b> Controller of Examinations	Invited Member

### AGENDA

Agenda	Description
FC 3.1	To confirm the minutes of the second meeting of the Finance Committee held on 04.05.2021
FC 3.2	To consider and approve the budget of expenditure for the Library Books/Journals/Magazine to all Existing and New Programmes in (i) Engineering UG and PG / MBA / MCA / Architecture for the Academic Year 2022-2023

<b>FC 3.3</b>	To consider and approve the budget of expenditure for the consumable and non-consumable items to Existing and New Programmes in (i) Engineering UG and PG / MBA / MCA / Architecture for the Academic Year 2022-2023
<b>FC 3.4</b>	To consider and approve the budget of expenditure for the Research and Development activities (i) For the Establishment of new laboratories for IDEA LAB (ii) For the consumable and non-consumable items for R & D and (iii) For the New Equipments for the various R &D departments (iv) Expenditure for Patent Publications for the Academic year 2021-2022, and Utilisation of fund granted by AICTE and SEED fund by Management for the IDEA LAB and other AICTE/DST funded projects.
<b>FC 3.5</b>	To consider and approve the budget of expenditure (i) For conduct of Graduation day ceremony (ii) For the curricular, co-curricular activities and extra-curricular activities (iii) For National and International conference, Guest Lecture and Seminar for the Academic year 2021-2022
<b>FC 3.6</b>	To consider and approve the budget of expenditure for the Conduct of End Semester Examinations for 2020-2021 batch UG/PG Engineering / MBA / MCA / B.Arch for the students admitted prior to the Academic Year 2020-2021
<b>FC 3.7</b>	To consider and approve the budget of expenditure (i) For Various placement and training given to all the students (ii) For value added courses conducted to all the students (iii) For other expenditure towards the invited lecture from Academic and Industrial experts (iv) For Placement drive expenditure (v) For Alumni Activities and alumni meeting expenditure for the Academic year 2021-2022
<b>FC 3.8</b>	To consider and approve the budget of expenditure for the (i) New recruitment of teaching and non- teaching and admin faculty and staff members expenditure for the academic year 2021-2022 (ii) All payments made to the competing/regulatory authorities AICTE/COA/BCI/PU etc., regarding approval and other fees and deposits for the existing and new programmes during the Academic year 2021-2022
<b>FC 3.9</b>	To consider and approve the budget of expenditure for the (i) Landscaping in the court yard area nearby Boys hostel and (ii) New concrete Road formation between Mechanical Block to New Building in the Academic year 2021-2022
<b>FC 3.10</b>	To consider and approve the revision in (i) Hostel fee and (ii) Transport fee for the Academic Year 2021-2022
<b>FC 3.11</b>	To consider any other item with the permission of the Chair

## MINUTES OF THE MEETING

Dr. V.S.K. Venkatachalapathy, Chairman-Finance Committee, and the Director cum Principal, opened the meeting with warm welcome and introduced the members and expressed his gratitude for their presence in the meeting.

The Chairman then proceeded with the agenda of the meeting one by one.

- FC 3.1** • To confirm the minutes of the second meeting of the Finance Committee held on 04.05.2021

**Approved**

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- FC 3.2** To consider and approve the budget of expenditure for the Library Books/Journals/Magazine to all Existing and New Programmes in Engineering UG and PG / MBA / MCA / Architecture for the Academic Year 2022-2023

Library	Allotted fund in Rs.	Budgeted
Engineering Books & Journals	29,00,000	20,00,000
Total Library Resources	29,00,000	20,00,000

**Accepted and Approved**

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- FC 3.3** To consider and approve the budget of expenditure for the consumable and non-consumable items to Existing and New Programmes in Engineering UG and PG / MBA / MCA / Architecture for the Academic year 2022 -2023

Following are the funds sought by respective departments / Schools towards Consumables and Non consumables for the AY 2021 -22, and funds allocated based on the availability of resources:

Description	For Consumables	For Non-Consumables
Engineering/Arch/MBA/MCA	25,00,000	22,04,660
Total	25,00,000	22,04,660

**Accepted and Approved**

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**FC 3.4** To consider and approve the budget of expenditure for the Research and Development activities

- (i) For the Establishment of new laboratories for IDEA LAB
- (ii) For the consumable and non-consumable items for R & D and
- (iii) For the New Equipments for the various R &D departments

for the Academic year 2021-2022. And Utilisation of fund granted by AICTE and SEED fund by Management for the IDEA LAB and other AICTE/DST funded projects.

The budget allotted for the research and development activities of the institution for the AY 2021 – 22 and the utilisation of grants received from various agencies are presented thus:

#### **BUDGET ALLOTTED FOR RESEARCH & DEVELOPMENT**

<b>Budget allotted for</b>	<b>Allotted fund in Rs.</b>
Establishment of new laboratories for IDEA LAB	75,00,000
consumable and non-consumable items for R & D	10,00,000
New Equipment's for the various R &D departments	40,00,000
Expenditure for Patent Publications	30,00,000
<b>TOTAL COST ESTIMATED FOR R&amp;D</b>	<b>1,55,00,000</b>

#### **UTILISATION OF FUND**

<b>Fund Utilised for</b>	<b>Allotted</b>	<b>Utilised</b>
Utilisation of fund granted by AICTE	24,89,000	22,00,000
SEED fund by Management for the IDEA LAB	10,00,000	Yet to be utilised
Utilisation of fund granted by DST	Applied for 11,00,00,000	Under Review

**Accepted and Approved**

**FC 3.5** To consider and approve the budget of expenditure

- (i) For conduct of Graduation day ceremony for the 2017, 2018, and 2019 Passed out students.
- (ii) For the curricular, co-curricular activities and extra-curricular activities
- (iii) For National and International conference, Guest Lecture and Seminar

for the Academic year 2021-2022

Following are the budgeted expenditure for various activities of the institution for AY 2021 – 22:

<b>Budget allotted for</b>	<b>Allotted fund in Rs.</b>
Conduct of Graduation day ceremony including awards for college toppers and rank holders and other total expenditure	34,76,000
Curricular, co-curricular activities and extra-curricular activities	15,00,000
National and International conference, Guest Lecture and Seminar	25,00,000
<b>Total Cost Estimated</b>	<b>74,76,000</b>

**Accepted and Approved**

**FC 3.6** To consider and approve the budget of expenditure for the Conduct of End Semester Examinations for 2020-2021 batch UG/PG Engineering / MBA / MCA / B.Arch for the students admitted prior to the Academic Year 2020-2021

Following are the funds allocated for the efficient conduct of end-semester examinations for the ensuing academic semester:

<b>Budget allotted for</b>	<b>Allotted fund in Rs.</b>
Conduct of End Semester Examinations for 2020-2021 batch UG/PG Engineering/MBA/MCA/B.Arch students and for the students admitted prior to the Academic Year 2020-2021	54,42,916
<b>Total Cost Estimated</b>	<b>54,42,916</b>

**Accepted and Approved**

**FC 3.7** To consider and approve the budget of expenditure

- (i) For Various placement and training given to all the the III and IV year B.Tech, and II year MBA and MCA students
- (ii) For value added courses (Skill Enhancement Courses) conducted to all the B.Tech students (Except Final year)
- (iii) For other expenditure towards the invited lecture from Academic and Industrial experts
- (iv) For the conduct of Placement drive
- (v) For Alumni Activities and alumni meeting expenditure

for the Academic year 2021-2022

Following are the funds allocated for various activities such as Placement and Training, Value Added Courses, Invited Lectures and Alumni Activities for the AY 2021 -22:

Budget allotted for	Allotted fund in Rs.
Various placement and training given	60,00,000
value added courses (Skill Development Courses) conducted to all the students	3,50,00,000
expenditure towards the invited lecture from Academic and Industrial experts	5,00,000
Expenditure for the conduct of Placement drives	15,00,000
Alumni Activities and alumni meeting expenditure	3,00,000
<b>Total Cost Estimated</b>	<b>4,33,00,000</b>

**Accepted and Approved**

- FC 3.8** To consider and approve the budget of expenditure for the
- (i) New recruitment of teaching and non- teaching and admin faculty and staff members expenditure for the academic year 2021-2022
  - (ii) All payments made to the competing/regulatory authorities AICTE/COA/BCI/PU etc., regarding approval and other fees and deposits for the existing and new programmes during the Academic year 2021-2022

Following are the funds allocated for the new recruitment of teaching and non- teaching and admin faculty and staff members expenditure for the academic year 2021-2022, and towards the payments to be various regulatory bodies in respect of existing and new programmes:

Budget allotted for	Allotted fund in Rs.
New recruitment of teaching and non- teaching and admin faculty and staff members expenditure for the academic year 2021-2022	1,25,00,000
All payments made to the competing/regulatory authorities AICTE/COA/BCI/PU etc., regarding approval and other fees and deposits for the existing and new programmes	18,00,000
<b>Total Cost Estimated</b>	<b>1,43,00,000</b>

**Accepted and Approved**

- FC 3.9** To consider and approve the budget of expenditure for the
- (i) Landscaping in the court yard area nearby Boys hostel and
  - (ii) New concrete Road formation between Mechanical Block to New Building
- in the Academic year 2021-2022

Following are the funds allocated for the campus beautification and development activities for the AY 2021 – 22:

Budget allotted for	Allotted fund in Rs.
Landscaping in the court yard area near by Boys hostel	88,14,578
New concrete Road formation between Mechanical Block to New Building	84,98,401
<b>TOTAL COST ESTIMATED</b>	<b>1,73,12,979</b>

**Accepted and Approved**

**FC 3.10** To consider and approve the revision in  
 (i) Hostel fee and  
 (ii) Transport fee  
 for the Academic Year 2021-2022

The hostel fee for the students for AY 2021 – 22 is fixed thus:

Description	Hostel Fee for AY 2021 - 22
Hostel fee	60,000

The Chairman highlighted the need to operate buses in all routes for the benefit of students' community as the Autonomous Institution started gaining admissions more from Puducherry and some of the major towns of Tamil Nadu and thus presented the possibility of starting additional bus services, also in considering the maintenance and fuel rates, the fee is proposed to be increased for the transportation with effect from 2021-2022 by 5%.

**Accepted and Approved**

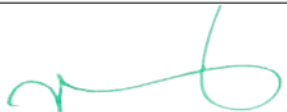
**FC 3.11** To consider any other item with the permission of the Chair





Dr. V.S.K. Venkatachalapathy, the Chairman of the Finance Committee and the Director cum Principal of the College, concluded the meeting at 4.00 pm with vote of thanks.

**Suggestions:**

The Finance officer of Pondicherry University suggested to include the expenditure in conducting the continuous assessment test along with the expenditure towards conducting of End semester Examinations under one head. It is agreed to consider this valuable suggestions and will be implemented in the immediate future

Members:

Sl. No.	Name of the Finance Committee Member	Signature
1	<b>Dr. V.S.K. Venkatachalapathy</b> Director cum Principal Chairman - Finance Committee	

Sl. No.	Name of the Finance Committee Member	Signature
2	<b>Dr. Amaresh Samantaraya,</b> Finance Officer, Pondicherry University, Puducherry.	
3	<b>Sri K. Krishnasamy,</b> Senior Accounts Officer, Sri Manakula Vinayagar Medical College and Hospital, Puducherry.	
4	<b>Dr. A.S. Kannan,</b> Professor. Department of Management Studies	
5	<b>Dr. J. Abbas Mohaideen,</b> Registrar,	
6	<b>Dr. S. Jayakumar,</b> Controller of Examinations	