

# INDIA NON JUDICIAL Government of Puducherry

#### e-Stamp

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Property Description

Consideration Price (Rs.)

First Party

Second Party

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Article 6 Agreement relating to Deposit of Title Deeds, Pawn or

Pledae

: AGREEMENT

: 20

(Twenty only)

: SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE

SURYA ENTERPRISES, PUDUCHERRY

SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE

20

(Twenty only)



# SELF PRINTED CERTIFICATE TO BE VERIFIED BY THE RECIPIENT

-Please write or type below this line -----

FOR SKILL BASED TRAINING AND INTERNSHIP

### MEMORANDUM OF UNDERSTANDING (MoU)

#### BETWEEN

#### Sri Manakula Vinayagar Engineering College AND Surya Enterprises, Puducherry

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 4th Aug 2020 by and between.

Sri Manakula Vinayagar Engineering College, the First Party represented herein by its Principal / Director / Head of Institution Sri Manakula Vinayagar Engineering College, And Surya Enterprises, Puducherry. The Second party, and represented herein by its Vice Chairman Mr.A.Balaji. WHEREAS:

- A) First Party is a Higher Educational Institution named: Sri Manakula Vinayagar Engineering College,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) Surya Enterprises, Puducherry.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

#### **CLAUSE 1**

#### **CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

#### **CLAUSE 2**

#### SCOPE OF THE MoU

2.1 Industrial Training & Visits, Internships and Industrial Projects: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work.

- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the Sri Manakula Vinayagar Engineering college, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

#### **CLAUSE 3**

#### VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

#### **CLAUSE 4**

## RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

Second Party

Sri Manakula Vinayagar Engineering College

Surya Enterprises, Puducherry

Director Cum Principal

Vice Chairman

-- LIOF CUM Principal

Witnesses: