

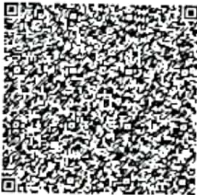


सत्यमेव जयते

INDIA NON JUDICIAL
Government of Puducherry

e-Stamp

Certificate No. : IN-PY41974932358445S
Certificate Issued Date : 15-Oct-2022 12:39 PM
Account Reference : IMPACC (SH)/ pyshimp17/ VILLIANUR/ PY-PU
Unique Doc. Reference : SUBIN-PYPYSHIMP1769427469013333S
Purchased by : SMVEC
Description of Document : Article 5 Agreement or Memorandum of Agreement
Property Description : MOU
Consideration Price (Rs.) : 0
(Zero)
First Party : SMVEC
Second Party : AUTOCOILS AND ELECTRICALS PUDUCHERRY
Stamp Duty Paid By : SMVEC
Stamp Duty Amount(Rs.) : 20
(Twenty only)



-----Please write or type below this line-----

MEMORANDUM OF UNDERSTANDING

AUTO COILS AND ELECTRICALS is a company incorporated and existing under the laws of India and having its registered office at 97, Second Cross, Sri Ranga Nagar, Moolakulam, Puducherry-605010 (hereinafter referred to "AUTOCOILS") which expression shall unless repugnant to the subject or context mean and include its successor and permitted assigns,

AND

SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE, an education institution approved by AICTE, New Delhi and affiliated to Pondicherry University and having its registered office at Pondicherry, through Mr.Dhanasekaran, Chairman and Managing Director, Sri Manakula Vinayagar Engineering College (hereinafter referred as "SMVEC") which expression shall include its successors and permitted assigns of the

S. Kantan

ILB 0007513797

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

First Part which expression shall unless repugnant to the subject or context mean and include its successor and permitted assigns.

Whereas AUTO COILS AND ELECTRICALS having its corporate office at 97, Second Cross, Sri Ranga Nagar, Moolakulam, Puducherry-605010 has planned to enter into an agreement with the Sri Manakula Vinayagar Engineering College, Pondicherry (Regd) on 28th October 2022 for performing Industry Academic Joint Research Projects.

Whereas SMVEC is one of the leading engineering college having a network of institutions

Whereas AUTO COILS AND ELECTRICALS is one of the leading businesses in the Wire Manufacturers. AUTO COILS AND ELECTRICALS is well equipped with necessary testing equipments to ensure the quality standard of the wiring harness assemblies manufacture.

THIS INDUSTRY-ACADEMIC MEMORANDUM OF UNDERSTANDING IS FOR MUTUAL BENEFIT. NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS FOLLOWS:

1. AUTO COILS AND ELECTRICALS shall be the technology partner to SMVEC, thus rendering additional value to SMVEC.
2. AUTO COILS AND ELECTRICALS shall have access to SMVEC students, Faculties and infrastructure for development of software.
3. Students and Faculties of SMVEC shall get access to Technology experts from AUTO COILS AND ELECTRICALS.
4. Students and Faculties of SMVEC can coordinate with AUTO COILS AND ELECTRICALS engineers and benefit from Industry- Academic Partnership.
5. Students and faculties of SMVEC coordinating with AUTO COILS AND ELECTRICALS shall get exposure to the testing equipments as indicated by AUTO COILS AND ELECTRICALS.
6. Students of SMVEC are permitted, with prior permission from managements of SMVEC and AUTO COILS AND ELECTRICALS to visit the campus of AUTO COILS AND ELECTRICALS for their industrial visits.
7. AUTO COILS AND ELECTRICALS will provide their ideas and design to SMVEC to execute the projects in house.
8. AUTO COILS AND ELECTRICALS will provide technical guidance to Students and Faculties to execute the projects successfully.
9. SMVEC shall provide AUTO COILS AND ELECTRICALS with value additions as may be required by this MoU.
10. AUTO COILS AND ELECTRICALS shall have the intellectual property rights for any product of Joint development.
11. Any new innovations/Idea coming out from SMVEC students or faculties during this joint development shall have joint intellectual Property Rights.
12. SMVEC can reproduce/utilize the logo of AUTO COILS AND ELECTRICALS for its marketing and promotional purposes indicating AUTO COILS AND ELECTRICALS as its Corporate / Technology / Industry Partner. However, reproduction/utilization of AUTO COILS AND ELECTRICALS logo for purposes stated other than above, or for affiliate institutions of SMVEC would require prior written approval from AUTO COILS AND ELECTRICALS.
13. SMVEC can utilize the completed project during this joint development for inspection and other demo purposes, the copy of the completed projects to be available at SMVEC facility for the same.
14. SMVEC can utilize the completed project details for the promotional purpose only.
15. SMVEC can use AUTO COILS AND ELECTRICALS website for their marketing and promotional purpose.

S. Sankar

[Signature]

ARBITRATION:

If any dispute arising out of this MoU between SMVEC and AUTO COILS AND ELECTRICALS shall be settled through the provisions of the Arbitration and Conciliation Act, 1996 and the rules made there under any statutory modification and re-enactment thereof shall be deemed to apply and to be incorporated in this Agreement. The place of Arbitration shall be at Puducherry and Arbitration proceedings shall be conducted in English only. The decision of the arbitrator shall be final and binding on both the parties.

TERMINATION OF AGREEMENT:

Either Party may by giving one-month written notice to the other party terminate this agreement.

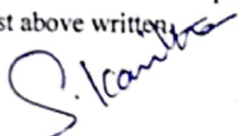
FORCE MAJEURE:

This condition of Force Majeure applies for this MoU.

DISCLAIMER:

Except for criminal breach of trust in no event shall either party be liable for consequential, incidental, special or indirect damages, regardless of whether it has been advised of the possibility of such damages.

IN WITNESS WHERE OF the parties hereto have set and subscribed their respective hands on the day, month and year first above written.

Signature 
For and on behalf of
Managing Director
AUTO COILS AND ELECTRICALS
Name in Block Letter:

(Seal)

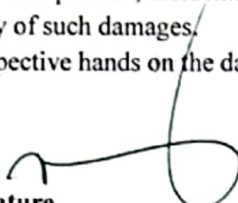
Witness:
In the presence of:

Signature: 

Name in Block Letters: K. HEMALATHA

Designation: PROPRIETRIX

Address: PADMAN ENGINEERING
NO. 30, 1st CROSS
CHANDI NAGAR
PONDICHERY - 605 009.

Signature 
For and on behalf of SMVEC
The Director cum Principal
Dr. V.S.K. Venkatachalapathy
SMVEC

Dr. V.S.K. Venkatachalapathy, M.E., Ph.D.,
(Seal) Director
Sri Manakula Vinayagar Engineering College
Madagadipet, Puducherry - 605 107.

Signature: 

Name in Block Letters: Dr. P. RAJA

Designation: Professor and Head

Address:
Dr. P. RAJA
Professor and Head
Department of Electronics and
Communication Engineering
Sri Manakula Vinayagar Engineering College
(An Autonomous Institution)
Madagadipet, Puducherry-605 107