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Description of Document

Property Description

Consideration Price (Rs.)

First Party

Second Party

Stamp Duty Paid By

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Article 6 Agreement relating to Deposit of Title Deeds, Pawn or

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: AGREEMENT

(Twenty only)

: SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE

: AURO TECH TRANSFORMERS, PUDUCHERRY

SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE

(Twenty only)



# SELF PRINTED CERTIFICATE TO BE VERIFIED BY THE RECIPIENT

-- Please write or type below this line -----

FOR SKILL BASED TRAINING AND INTERNSHIP

# MEMORANDUM OF UNDERSTANDING (MoU)

## **BETWEEN**

# Sri Manakula Vinayagar Engineering College AND Auro Tech Transformers

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 18 <sup>th</sup> Sep 2019 by and between.

Sri Manakula Vinayagar Engineering College, the First Party represented herein by its Principal / Director / Head of Institution Sri Manakula Vinayagar Engineering College, And Auro Tech Transformers. The Second party, and represented herein by its Managing Director Mr.B.Chandrasekaran.

#### WHEREAS:

- A) First Party is a Higher Educational Institution named: Sri Manakula Vinayagar Engineering College,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) Auro Tech Transformers.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

## CLAUSE 1

#### CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

## CLAUSE 2

# SCOPE OF THE MoU

2.1 Industrial Training & Visits, Internships and Industrial Projects: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work.

- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the student of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the Sri Manakula Vinayagar Engineering college, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3 VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

### **CLAUSE 4**

### RELATIONSHIP BETWEEN THE PARTIES

5.1 ft is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

**First Party** 

Sri Manakula Vinayagar Engineering College

**Second Party** 

Auro Tech Transformer,

**Director Cum Principal** 

- ctor cum Principal

**Managing Director** 

Chandraselman

Witnesses: