MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE, PUDUCHERRY-605107

AND

ULTRA MARINE BOAT BUILDERS PUDUCHERRY - 605004



This memorandum of understanding is executed on 28 April, 2022 between Sri Manakula Vinayagar Engineering College and Ultra Marine Boat Builders.

PREAMBLE

Sri Manakula Vinayagar Engineering College, affiliated to Pondicherry University was established in the year 1999 under the umbrella of Sri Manakula Vinayagar Educational Trust, with a vision to offer quality and affordable education to the weaker sections of the society and to widen technical education in the society. The institution has grown into Autonomous status and admitting students in the same curriculum with effect from 2020-2021 academic year. It offers 14 Undergraduate Programs (UG) including a course supported by TCS, 8 postgraduate and 11 research programme in its journey of 23 years of academic excellence. All the B. Tech UG program and PG programs including M. Tech, MCA & MBA are approved by AICTE New Delhi & UGC, Madagadipet, Puducherry-605 107. (here in after referred to as "SMVEC")

Ultra Marine Boat Builders, Ultramarine Boat Builders Private Limited is a Nongovt company, incorporated on 01 Sep, 1999. It's a private unlisted company and is classified as company limited by shares'. Ultramarine Boat Builders Private Limited is majorly in Manufacturing (Machinery & Equipments) business from last 23 years and currently, company operations are active. Company is registered in Pondicherry (Pondicherry) Registrar Office. Ultramarine Boat Builders Private Limited registered address is No.4, Villianur Road, Murungappakkam, Mudaliarpet, Puducherry-605 004, India. (here in after referred as "Ultramarine Boat Builders")

PURPOSE OF MEMORANDUM OF UNDERSTANDING-

The purpose of MOU is to carry out mutually beneficially activities. During the period of MOU both the SMVEC and BRITE would try to cooperate and collaborate with each other in the identified areas of mutual interest for development as detailed under-



AREAS OF COLLABORATION

On its part, the Ultramarine Boat Builders shall consider and try to extent possible-

- 1. To provide resource persons for Guest Lecture/Seminar/Workshop for the students and Faculty Development Program (FDP) conducted at SMVEC.
- 2. Ultramarine Boat Builders should provide industrial training to SMVEC Students.
- 3. Would allow the industrial visits of students and faculty for half/Full day to provide them with an exposure to various equipment, instrument, etc.
- **4.** Ultramarine Boat Builders shall provide Internship/Project opportunities to SMVEC students.
- 5. Joint Guidance of Final year Students Projects.
- Ultramarine Boat Builders shall provide manufacturing and testing facility to SMVEC Students and Faculty.

On its part, the SMVEC shall consider and try to extent possible-

- 1. To offer the library/infrastructure/testing facility of SMVEC to Ultramarine Boat Builders personnel if required by MRR as per procedure which is mutually evolved.
- **2.** Ultramarine Boat Builders may showcase its business activities at the seminar/workshop conference at SMVEC.
- 3. SMVEC can help Consultancy work to Ultramarine Boat Builders in the field of Manufacturing components, design and development of new product in 3D Printing, Mould design, CNC Machining etc.
- **4.** Ultramarine Boat Builders may seek assistance/Guidance of SMVEC Faculty members in Product /Process modification, materials testing, Modernization, Troubleshooting etc.
- 5. SMVEC shall provide CATIA, ANSYS, Fusion 360, 3D Printing and CNC training to Ultramarine Boat Builders employee.

COMMON POINTS OF CONSIDERATION-

- 1. This MOU does not imply any kind of finical obligation, unless agreed upon in writing, on either side and neither party can claim for any financial charges.
- The association and activities carried out through the MOU should never be considered as an employment opportunity in any course of time by any individual concerned.
- 3. Either party can terminate the MOU by a simple writing communication by a competent authority at any point of time.

- 4. Any and all the disputed, controversy or claims related to or arising in connection with this MOU shall be referred to the head of each party for an informal solution.
- 5. Any interaction of any kind will have to be carried out by keeping the point of contact of both the parties through mail/letters/invites etc.

EFFECTIVE DATE AND DURATION OF MOU-

- 1. This MOU shall be effective from **28-04-2022** approved by SMVEC and Ultramarine Boat Builders.
- 2. The duration of the MOU shall be for a period of 5 Years from the effective date.
- 3. During its tenancy, the MOU may be extended or terminated by a prior notice of not less than one months by either party. However, termination of the MOU will not in any manner affect the intersects of the students/faculty who have been admitted to pursue a programme under the MOU.
- 4. Any clause or article of the MOU may be modified or amended by mutual agreement of industry and institute.

IN WITNESS WHEREOF, **SMVEC** and **Ultramarine Boat Builders**, by the signatures of their duly-authorized representatives below, intending to be legally bound, agree to all the provisions of this MOU.

ACCEPTED AND AGREED

For Sri Manakula Vinayagar Engineering

College	Builders
By :	By: (t. agrest)
Name: Dr. V.S. K. Ver Katachalopathy	Name: Mor. K. Harresh kuma
Title: Divector	Title : Design Engineer
Date: 28-04-2022.	Date : $2P/04/22$.

For Ultramarine Boat

WITNESS

WITNESS

By: A. Jeyachandran By: Lelvaganopathy

Name: A. JEYACHANDRAN Name: M. SELVACIANERATHY

Title: Asso. Prof Title: Peroduction

Date: 28-04-2012. Date: 28-4-2012