

**MEMORANDUM OF UNDERSTANDING
(MOU)**

BETWEEN

**SRI MANAKULA VINAYAGAR ENGINEERING
COLLEGE,
PUDUCHERRY-605107**

AND

**BORAX INDIA LIMITED
PUDUCHERRY – 605009**



This memorandum of understanding is executed on **27 October, 2021** between Sri Manakula Vinayagar Engineering College and Borax India Limited.

PREAMBLE

Sri Manakula Vinayagar Engineering College, affiliated to Pondicherry University was established in the year 1999 under the umbrella of Sri Manakula Vinayagar Educational Trust, with a vision to offer quality and affordable education to the weaker sections of the society and to widen technical education in the society. The institution has grown into **Autonomous status** and admitting students in the same curriculum with effect from 2020-2021 academic year. It offers 14 Undergraduate Programs (UG) including a course supported by TCS, 8 postgraduate and 11 research programme in its journey of 23 years of academic excellence. All the B. Tech UG program and PG programs including M. Tech, MCA & MBA are approved by AICTE New Delhi & UGC, Madagadipet, Puducherry-605 107. (here in after referred to as "**SMVEC**")

Borax India Limited is a Non-govt company, incorporated on 24 Nov, 1983. It's a public unlisted company and is classified as company limited by shares'. Borax India Limited last annual general meet (AGM) happened on 30 Sep, 2017. The company last updated its financials on 31 Mar, 2017 as per Ministry of Corporate Affairs (MCA). Borax India Limited is majorly in Manufacturing (Metals & Chemicals, and products thereof) business from last 39 years and currently, company operations are active. Company is registered in Pondicherry (Pondicherry) Registrar Office. Borax India Limited registered address is A-81 PIPDIC Industrial Estate, Mettupalayam, Puducherry-605 009. (here in after referred to as "**Borax India Ltd**")

PURPOSE OF MEMORANDUM OF UNDERSTANDING-

The purpose of MOU is to carry out mutually beneficially activities. During the period of MOU both the SMVEC and Borax India Ltd would try to cooperate and collaborate with each other in the identified areas of mutual interest for development as detailed under-



AREAS OF COLLABORATION

On its part, the Borax India Ltd shall consider and try to extent possible-

1. To provide resource persons for Guest Lecture/Seminar/Workshop for the students and Faculty Development Program (FDP) conducted at SMVEC.
2. Borax India Ltd should provide industrial training to SMVEC Students.
3. Would allow the industrial visits of students and faculty for half/Full day to provide them with an exposure to various equipment, instrument, etc.
4. Borax India Ltd shall provide Internship/Project opportunities to SMVEC students.
5. Joint Guidance of Final year Students Projects.
6. Borax India Ltd shall provide manufacturing and testing facility to SMVEC Students and Faculty.

On its part, the SMVEC shall consider and try to extent possible-

1. To offer the library/infrastructure/testing facility of SMVEC to Borax India Ltd personnel if required by MRR as per procedure which is mutually evolved.
2. Borax India Ltd may showcase its business activities at the seminar/workshop conference at SMVEC.
3. SMVEC can help Consultancy work to Borax India Ltd in the field of Manufacturing components, design and development of new product in 3D Printing, Mould design, CNC Machining etc.
4. Borax India Ltd may seek assistance/Guidance of SMVEC Faculty members in Product/ Process modification, materials testing, Modernization, Troubleshooting etc.
5. SMVEC shall provide CATIA, ANSYS, Fusion 360, 3D Printing and CNC training to Borax India Ltd employee.

COMMON POINTS OF CONSIDERATION-

1. This MOU does not imply any kind of finical obligation, unless agreed upon in writing, on either side and neither party can claim for any financial charges.
2. The association and activities carried out through the MOU should never be considered as an employment opportunity in any course of time by any individual concerned.
3. Either party can terminate the MOU by a simple writing communication by a competent authority at any point of time.



4. Any and all the disputed, controversy or claims related to or arising in connection with this MOU shall be referred to the head of each party for an informal solution.
5. Any interaction of any kind will have to be carried out by keeping the point of contact of both the parties through mail/letters/invites etc.

EFFECTIVE DATE AND DURATION OF MOU-

1. This MOU shall be effective from **27-10-2021** approved by SMVEC and Borax India Ltd.
2. The duration of the MOU shall be for a period of 5 Years from the effective date.
3. During its tenancy, the MOU may be extended or terminated by a prior notice of not less than one months by either party. However, termination of the MOU will not in any manner affect the intersects of the students/faculty who have been admitted to pursue a programme under the MOU.
4. Any clause or article of the MOU may be modified or amended by mutual agreement of industry and institute.

IN WITNESS WHEREOF, SMVEC and **Borax India Limited**, by the signatures of their duly-authorized representatives below, intending to be legally bound, agree to all the provisions of this MOU.

ACCEPTED AND AGREED

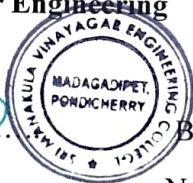
For Sri Manakula Vinayagar Engineering College

By : 


Name : **Dr. V.S.K. Venkatachalapathy**

Title : **Director**

Date : **27-10-2021**



For Borax India Limited

By : 

Name : **Mr. P. PRATHAP**

Title : **Manufacturing Head**

Date : **27/10/2021**

WITNESS

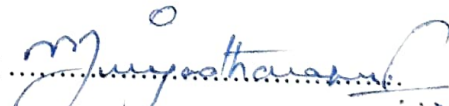
By : 

Name : **Dr. A. Thiagarajan**

Title : **Att. Prof**

Date : **27-10-2021**

WITNESS

By : 

Name : **S. Priyadharsan**

Title : **Junior Engineer**

Date : **27-10-21**