

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



**Sri Manakula Vinayagar Engineering College
(SMVEC)**

(An Autonomous Institution)

&

Lagozon EduTech Private Limited



Date: 25 Aug 2021

Version 1.1

LAGOZON EDUTECH PVT. LTD.

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered on 25/08/2021,

BETWEEN

Sri Manakula Vinayagar Engineering College, Puducherry, (SMVEC), the First Party represented herein by its **Director cum Principal, Dr. V.S.K. Venkatachalapathy** (hereinafter referred as 'FirstParty', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators, and assigns).

AND

Lagozon EduTech Private Limited, Faridabad, Haryana is represented herein by its **Group CEO, Dr. Vipul Vashisht** (hereinafter referred to **Lagozon**, as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators, and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named: **SMVEC**
- B) Second Party is an EduTech company, **Lagozon EduTech Private Limited**, part of **Lagozon Group**.
 - **Lagozon Group** has got two business entities.

Lagozon Technologies Private Limited (www.lagozon.com) is a leading technology service provider with experience in providing comprehensive portfolio of Consulting and Service Offerings in niche area of Data Analytics,



Machine Learning, Business Intelligence, ERP and Robotics Process Automation. Registered and established in 2012, an ISO 9000 and MSME registered organization, Lagozon Technologies is Microsoft Gold Partner on Data Platform and offers state-of-the-art solutions to Retail, Manufacturing, Logistics & Distribution, and BFSI domains. With our deep understanding of the Data Analytics project lifecycle in diverse verticals and the role of technology as a value creator, Lagozon Technologies has been now gained trust of referenceable and reputable customer brands across India, Singapore, UAE and US.

- **Lagozon Edutech Private Limited** (www.lagozonedutech.com), the **second party** signing this MOU, Edutech arm of Lagozon group is committed towards providing innovative digital learning solutions and services by building industry-relevant skills and experience for the students and working professionals. Registered and established in 2020, an ISO 9000 and MSME registered organization, we wish to work closely with Academics Institutes and Universities to help students learn the latest technology right from the industry professionals who are already working on real projects. The objective is to train the students, faculties and working professionals on niche IT technologies directly from the industry professionals who have been working those real-time projects. Our software development team from Lagozon technologies would collaborate and support the initiative of giving students and professionals a real-time exposure on niche technologies.

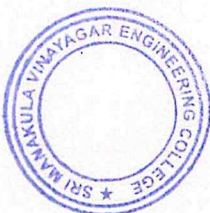
- C) **Lagozon**, the Second Party is promoted by **Dr Vipul Vashisht, CEO, Lagozon Group.**
- D) MHRD has announced a National Educational Alliance for Technology (NEAT) as a Public-Private partnership model between the Government (through its implementing agency AICTE) and the Education Technology companies of India. **Lagozon Edutech Private Limited has signed an MOU with AICTE to bring their best data analytics based technological products in education pedagogy having high employable skills on a single platform for the convenience of learners.**



https://neat.aicte-india.org/b2b-course-details/NEAT2020608_PROD_2

https://neat.aicte-india.org/course-details/NEAT2020608_PROD_3

- The AICTE evaluated product of Lagozon Edutech are offered EXCLUSIVELY through NEAT portal. The terms and conditions and course fees / discount schemes are available on the AICTE-NEAT Portal.
 - The features of the product, timelines and fee to be charged has been clearly spelt out on the AICTE-NEAT portal.
- E) Main aim of Lagozon Edutech in executing these technology training / internships is enhancement of the employability skills of the students passing out from Technical Institutions. Following are the intended objectives of our training products:
- Provide opportunities to learn, understand and sharpen the real time technical skills required at the job directly from software development teams.
 - Will expose Technical students to the industrial environment, which cannot be simulated in the classroom and hence creating competent professionals for the industry.
 - Exposure to the current technological developments relevant to the subject area of training.
 - Learn to apply the Technical knowledge in real industrial situations.
 - Gain experience in writing Technical reports/projects.
- F) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- G) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Internships, Education and Research.
- H) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.



NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the University and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.



2.2 **AICTE Evaluated Trainings/Internship Courses:** First Party will communicate the technology training and internship offerings of Second Party, Lagozon EduTech relevant to their university students through webinars and virtual meetings. Lagozon EduTech would offer their AICTE evaluated courses on data analytics as per MOU signed with AICTE.

- 1) Institute/EdTech Company should not make it compulsory for all the students of a college to purchase a particular product.
- 2) Ed-Tech Company and the institute may create awareness to all the students about the course for empowering them and creating better employability.
- 3) Institute may ask all the students to take a particular course for empowering them and creating better employability.

2.3 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

2.4 **Industrial Training:** Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also be involved in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students' work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Software training, Testing, Business Analytics and other software related activities and services.

2.6 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready through its AICTE Evaluated Training courses. Second party will actively engage to help the delivery of the training and provides guidance towards placement of the students of the first party on the technology trends and in house requirements.



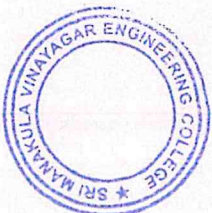
- 2.7 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.8 **Faculty Development Programs:** Second Party to extend the necessary support to online train the Faculties of First Party for imparting industrial exposure as per the industrial requirement. Lagozon would also extend the Internship on Data Analytics to Faculty Members. The count of such members would be discussed and mutually agreed at start of program.
- 2.9 **Approvals and Agreements:** Prior to initiating engagement towards collaboration on terms specified herein from clauses 2.1 to 2.9., both Parties should first obtain all mandatory internal senior management approvals, consents, permissions, availability, commercial & budgetary approvals, letter of intent and software licenses. There is no financial commitment on the part of the Sri Manakula Vinayagar Engineering College the first party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt separately. For engagements, where commercial fees for services provided by Industry Partner, such as involvement of their Developers /Programmers and Project Managers/ Leaders and IT infrastructure may be required by First Party, such cases would be dealt separately on need basis as per university policies and mutual agreement between both parties.. Considering pandemic, all engagements to remain in online mode considering safety of everyone.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid for initially **3 years** from signing date of MOU. Any act on the part of **Industry Partner** - Lagozon EduTech, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU. Both



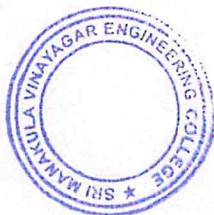
Parties may terminate this MOU upon 30 days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that **SMVEC College and Lagozon EduTech** are acting under this MOU as independent parties, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

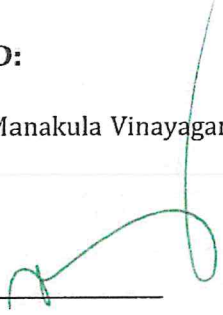
5.2 Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per Arbitration Act, 1996. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in Courts of Faridabad. Haryana.

- During the tenure of the MOU both PARTIES will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.
- Both PARTIES shall bind their respective personnel who come into possession or knowledge of any confidential information not to disclose the same to third parties without written approval of the disclosing party or use such confidential information for any use other than intended under this agreement.



AGREED:

For Sri Manakula Vinayagar Engineering
College



Dr. V.S.K. Venkatachalapathy

Director cum Principal

SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE

Mannadipet, Puducherry - 605 107.

For Lagozon

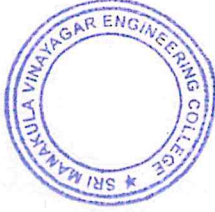
**Dr. Vipul
Vashisht**

Digitally signed by
Dr. Vipul Vashisht
Date: 2021.08.30
18:10:06 +05'30'

Dr. Vipul Vashisht

CEO - Lagozon EduTech

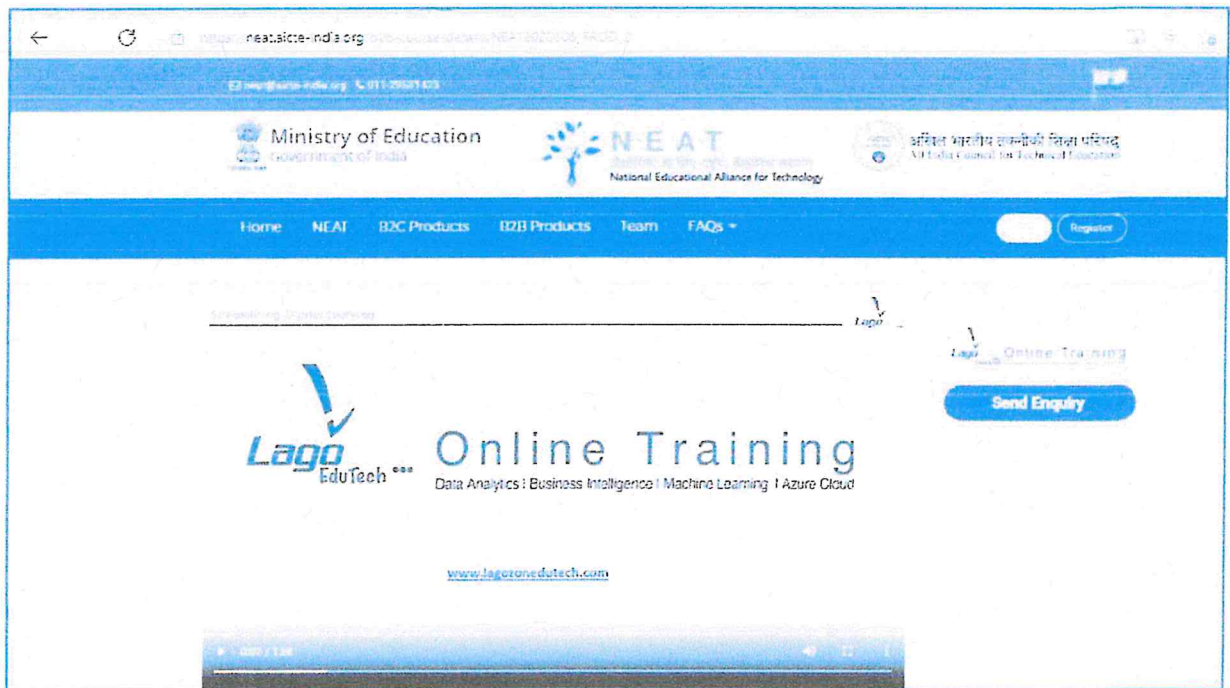
SMVEC College	Lagozon EduTech Pvt Ltd
Mannadipet Commune, Madagadipet, Puducherry 605107	Registered Address: Plot Number 2, Sector 2, Faridabad- 121004, Haryana. Work Unit: Unit No.009, 2nd Floor, EMAAR MGF – The Palm Square, Golf Course Ext. Road, Sec-66, Gurugram, HR-122002, India www.lagozonedutech.com



Appendix

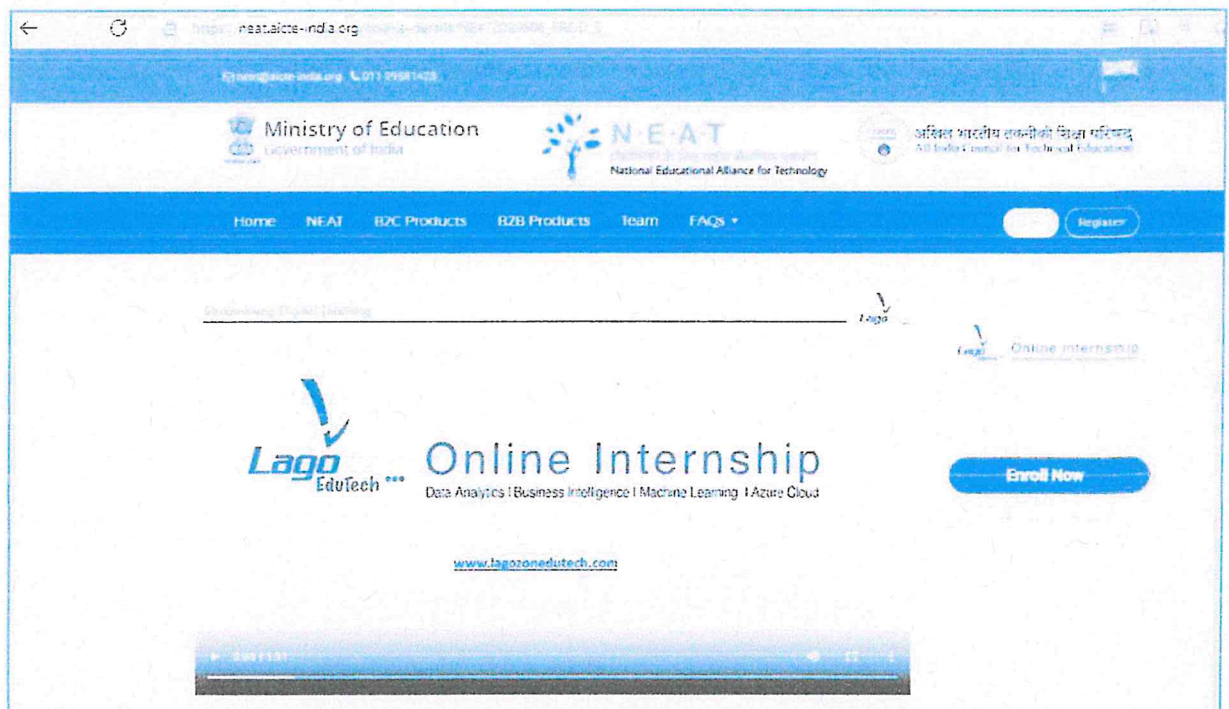
B2B COURSE ON AICTE-NEAT PORTAL

[NEAT \(aicte-india.org\)](http://neat.aicte-india.org)



The screenshot shows the NEAT portal interface. At the top, there is a navigation bar with the Ministry of Education logo, the NEAT logo (National Educational Alliance for Technology), and the AICTE logo (All India Council for Technical Education). Below the navigation bar, there is a main content area with the Lago EduTech logo and the text "Online Training". The text "Data Analytics | Business Intelligence | Machine Learning | Azure Cloud" is displayed below the main heading. A "Send Enquiry" button is visible on the right side. The URL in the browser address bar is http://neat.aicte-india.org/b2b-course/details/NEAT220208_PROD_3.

B2C COURSE ON AICTE-NEAT PORTAL

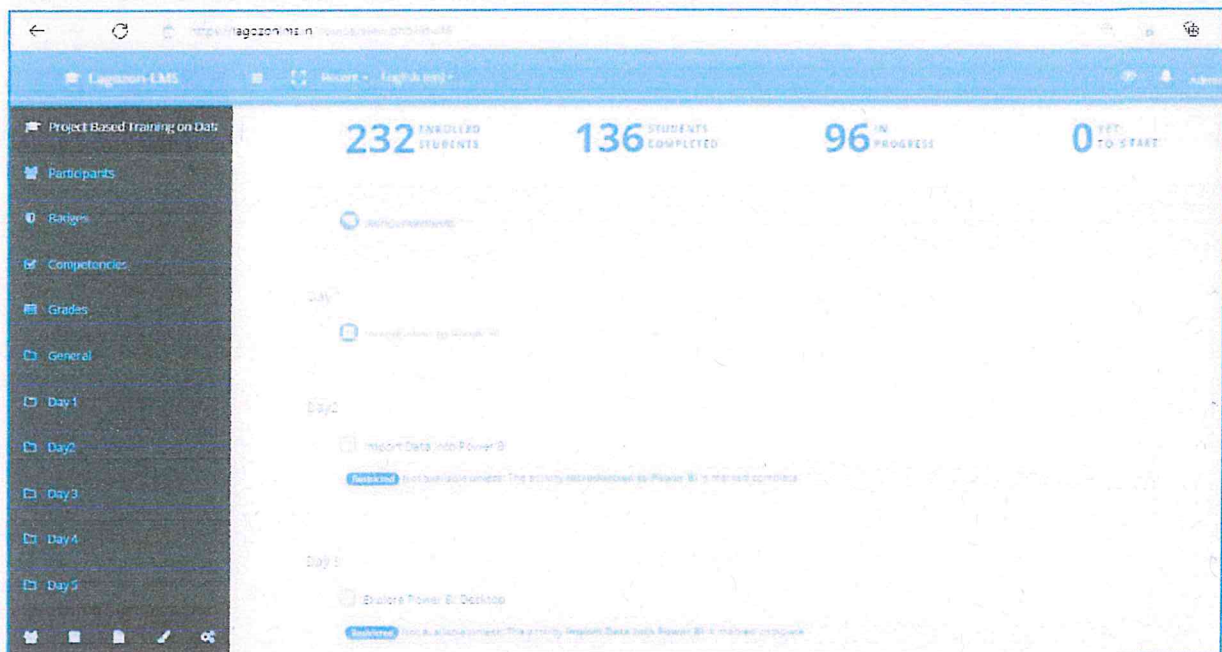


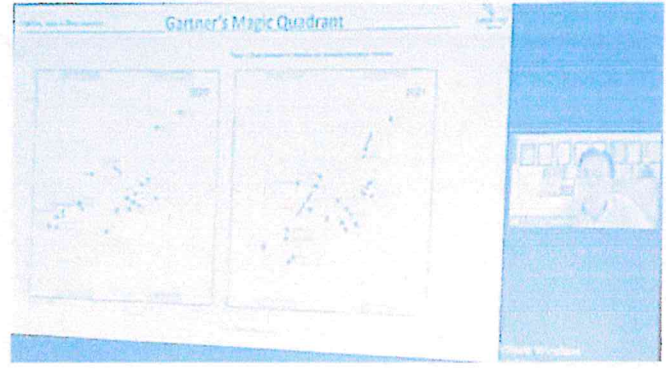
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Feedback from Internship Courses – May 21- Jul 21



Lagozon LMS PORTAL





Contact Us

- Web Site: www.lagozonedutech.com
- Group Website: www.lagozon.com
- Phone Number: 91-9971450008
- LinkedIn page for Lagozon EduTech: <https://www.linkedin.com/company/lagozon-edutech-private-limited/>
- AICTE-NEAT Portal Link for B2B Course on Data Analytics: http://neat.aicte-india.org/b2b-course-details/NEAT2020608_PROD_2
- AICTE-NEAT Portal Link for B2C Course on Data Analytics: http://neat.aicte-india.org/course-details/NEAT2020608_PROD_3
- Support Email: Neat@lagozon.com | contact@lagozon.com