

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



Sri Manakula Vinayagar Engineering College (SMVEC)

(An Autonomous Institution)

&

Bizturn Technology, Puducherry



Date: 28 Aug 2021

Version 1.0

BIZTURN TECHNOLOGY PVT. LTD.

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

**SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE,
PUDUCHERRY**

AND

BIZTURN TECHNOLOGIES Pvt Ltd, PUDUCHERRY

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 28th Day of August 2021 between **Sri Manakula Vinayagar Engineering College** the First Party represented herein by its **Director cum Principal, Dr. V.S.K. Venkatachalapathy** of Institution **Sri Manakula Vinayagar Engineering College** and **Bizturn Technologies Pvt Ltd, Puducherry**. The Second party, and represented herein by its **Managing Director Mr K.Praveen Kumar**.

WHEREAS:

- A) First Party is a Higher Educational Institution named: **Sri Manakula Vinayagar Engineering College**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) **Bizturn Technologies Pvt Ltd**, - the Second Party is engaged in Skill Based Training, Education, Internship, Placement and Expert Lecture.

Sri Manakula Vinayagar Engineering College (SMVEC) was established in the year 1999. The institution has been approved by AICTE, New Delhi and affiliated to Pondicherry University. It is the first institution in Pondicherry State which got ISO 9001:2000 Certification and established the 'Nila Community Radio Station' with the approval of Government of India. It is the First engineering institution in Puducherry which is accredited by NAAC with 'A' grade.

It is also accredited by the IT giant Tata Consultancy Services (TCS). Within a short span, the institution has attained an enviable reputation by possessing all the hall marks of premier Institution in



pursuit of excellence.

Department of Information Technology, SMVEC offers a concrete atmosphere for students to learn and acquire necessary skills demanded by the industry. The Department has been well recognized for producing efficient professionals with outstanding academic performance. Our aim is to provide quality education to the students and impart IT excellence in them. Apart from making the students as good technocrats, individual attention is also given to make the student a good citizen and also to serve the industry and society beneficially. The Department has experienced faculty members who are fully committed to teaching and research. The Department also provides various add on courses to the students. The Department always strives to reach the latest technology and advancement in this field to the young techno wizards as well as applicants by inviting the corporate legends, experienced academicians to enlighten the IT community of our Department.

Bizturn Technology is a consulting firm, which provides end-to-end business solutions to all categories of its valued clients by using a combination of its various products and services. In line with its client-centric philosophy, the firm offers to its clients the entire spectrum of IT Solution.

Our company focuses on innovation and automation in business process, enabling the enterprises to reach new heights of excellence. We help our clients to build their firm to a better future. We thrive on our ethical and transparent business practices and customer-first-attitude.

Bizturn has a host of certified and qualified Program Management, Business Analysts and Technocrats contributing to its growth and operations.

DELIVERY MODELS

Project and Service Management

As a packaged solution partners bizturn adopts the recommended Project management model ensuring successful delivery. Based on the need we propose on-site/off-shore/Hybrid models, Waterfall/Agile methodologies. To ensure customer satisfaction, we follow the best practices of the industry standards giving importance to BCS, PMI and ITIL.

Engagement Model



Enterprise application should be agile enough to meet today's changing demands, robust enough to sustain business critical processes and consistent enough to leverage your scale and give you foreseeable operational costs. As your consulting partner, our aim is to ensure that Enterprise Applications do what they should do, with the minimum amount of risk or business disruption. We own End to End ownership for a new solution (Green Field/Brown Field System Integration) includes Consulting, Infrastructure, Solutioning, Delivery, Application Support, Performance Improvement drives, etc.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **Sri Manakula Vinayagar Engineering College** the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3 VALIDITY

- 3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES



It is expressly agreed that SMVEC College and Bizturn Technologies Pvt Ltd, Puducherry are acting under this MOU as independent parties, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per Arbitration Act, 1996. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in Courts of Faridabad, Haryana.

- During the tenure of the MOU both PARTIES will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.
- Both PARTIES shall bind their respective personnel who come into possession or knowledge of any confidential information not to disclose the same to third parties without written approval of the disclosing party or use such confidential information for any use other than intended under this agreement.

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

For Sri Manakula Vinayagar Engineering College

Dr. V.S.K. Venkatachalapathy

Director cum Principal

SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE
Chidambaram, Puducherry - 605 107



For Bizturn Technologies Pvt Ltd

Mr K. Praveen Kumar

Managing Director

