

**SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE  
UNIT OF SRI MANAKULA VINAYAGA EDUCATIONAL TRUST  
BALANCE SHEET AS AT 31.03.2015**

(In Rs.)

Particulars	Schedule	As at 31.03.2015
<b>SOURCES OF FUNDS</b>		
Corpus & Trust Funds	1	33,85,76,578
		33,85,76,578
<b>Loan Funds :</b>		
Secured Loans	2	65,42,32,297
Unsecured Loans	3	(3,35,88,922)
		62,06,43,375
<b>Total</b>		<b>95,92,19,953</b>
<b>APPLICATION OF FUNDS</b>		
<b>Fixed Assets:</b>		
Net Block	4	67,19,24,974
<b>Current Assets, Loans and Advances:</b>		
Sundry Debtors	5	3,55,36,961
Cash and Bank Balances	6	6,38,36,949
Other Current Assets	7	5,82,001
Loans and Advances	8	47,89,083
		10,47,44,994
<b>Less: Current Liabilities and Provisions:</b>		
Liabilities & Provisions	9	(18,25,49,985)
Net Current Assets		28,72,94,979
<b>Total</b>		<b>95,92,19,953</b>
		0

The Schedules referred to above form an integral part of the Accounts.

Extracted from the Consolidated Financial Statements of the Trust

**for Vaithianathan & Co.,**

Firm Registration No. 011805S

Chartered Accountants

**For Sri Manakula Vinayaga Educational Trust**

*M. Meenakshi Sundar*

**CA V. Meenakshi Sundar**

Partner

M.No. 212774

*M. Manoj Kumar*

**Chairman and Managing Director**

Place: Pondicherry

Date : 16.12.2015



**SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE  
UNIT OF SRI MANAKULA VINAYAGA EDUCATIONAL TRUST  
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2015**

(In Rs.)

Particulars	Schedule	As at 31.03.2015
<b>INCOME</b>		
Direct Income	10	21,09,63,550
Indirect Income	11	1,65,92,152
		<b>22,75,55,702</b>
<b>EXPENDITURE</b>		
Staff Cost	12	9,96,97,076
Operating and Other Expenses	13	2,61,30,693
Depreciation		2,39,91,636
Interest & Financial Charges	14	8,45,56,662
		<b>23,43,76,067</b>
Excess of Income over Expenditure		(68,20,365)
Surplus Transferred to Trust Fund		(68,20,365)

The Schedules referred to above form an integral part of the Accounts.

Extracted from the Consolidated Financial Statements of the Trust  
for **Vaithianathan & Co.,**

Firm Registration No. 011805S

Chartered Accountants

For Sri Manakula Vinayaga Educational Trust

*V. Meenakshi Sundar*

**CA V. Meenakshi Sundar**

Partner

M.No. 212774



*M. Manoj Kumar*

Chairman and Managing Director

Place: Pondicherry

Date : 16.12.2015

**SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE  
UNIT OF SRI MANAKULA VINAYAGA EDUCATIONAL TRUST  
SCHEDULES TO ACCOUNTS**

Particulars	As at 31.03.2015
<b>1. CAPITAL</b>	
Corpus Fund	1,27,45,001
Trust Fund :	
- Opening Balance	33,26,51,942
- Add : Current Year Surplus	(68,20,365)
- Closing Balance	<u>32,58,31,577</u>
Total	<u><b>33,85,76,578</b></u>
<b>2. SECURED LOANS</b>	
Term Loan from Indian Bank	60,26,95,225
Overdraft Facility from Indian Bank	5,15,37,072
Term Loan from Other Banks	-
Term Loan from Others	-
	<u><b>65,42,32,297</b></u>
<b>3. UNSECURED LOAN</b>	
Unsecured Loans	
- From Mailam Subramanya Swamy Educational Trust	(3,46,79,422)
- From Others	10,90,500
	<u><b>(3,35,88,922)</b></u>
<b>4. NET FIXED ASSETS</b>	
- At Cost less Accumulated Depreciation [ Including Capital Work in progress]	67,19,24,974
	<u><b>67,19,24,974</b></u>



<b>5. SUNDRY DEBTORS</b>	
[Unsecured - considered good]	
Fee Receivable	1,05,18,713
Others Recoverables	2,50,18,248
	<b>3,55,36,961</b>
<b>6. CASH AND BANK BALANCES</b>	
Cash on Hand	4,00,480
Bank Balances- In SB/CA Accounts	65,52,688
Bank Balances- In Fixed Deposits	5,68,83,781
	<b>6,38,36,949</b>
<b>7. OTHER CURRENT ASSETS</b>	
Closing Stock - Medicines	-
Deposits	5,82,001
Interest Accured on Fixed Deposit	-
TDS Receivable	-
	<b>5,82,001</b>
<b>8. LOANS AND ADVANCES</b>	
Other Loan & Advances	40,19,102
Staff Advance	7,69,981
	<b>47,89,083</b>
<b>9. CURRENT LIABILITIES AND PROVISIONS</b>	
Caution Deposit	3,33,10,000
PF and ESI Payable	2,638
Provision for Expenses	76,13,102
Rent Advance	-
TDS Payable	10,91,670
Sundry Creditors	6,50,52,224
Vat Payable	-
Branch Accounts	(28,96,19,619)
	<b>(18,25,49,985)</b>



Particulars	Year ended 31.03.2014
<b>10. DIRECT INCOME</b>	
Tution Fee	21,09,63,550
Hospital Income	-
	<b>21,09,63,550</b>
<b>11. INDIRECT INCOME</b>	
Hostel / Mess Facility (Net)	22,10,104
Insurance Claim Received	-
Interest Income	4,55,958
Other Income	50,84,482
Receipts for Books,Records, etc.,	13,59,990
Other Incidental Receipts	86,41,888
Rent Receipts	-
Transport Facility (Net)	(11,60,270)
	<b>1,65,92,152</b>
<b>12. STAFF COST</b>	
Salaries and Wages	9,77,18,080
Contribution to ESI	72,325
Contribution to Provident Fund	16,78,684
Staff Welfare	2,27,987
	<b>9,96,97,076</b>



**13. OPERATING AND OTHER EXPENSES**

Advertisement	14,17,286
Books and Periodicals	(57,07,286)
Electricity Charges	71,89,941
Exam Fees paid to University	7,55,000
Expenditure on Functions / Celebrations	28,28,049
Freight Charges	13,98,448
Fuel Expenses	13,85,623
General Expenses	7,70,421
Honarium	2,84,200
Hospital Expenses	-
Insurance	38,996
Internet Charges	53,757
Income Tax	-
Lab Expenses	6,39,969
Legal and Professional Fees	29,15,620
Medicine Consumption	-
Miscellaneous Expenses	16,925
Pooja Expenses	12,94,056
Postage and Courier	2,23,257
Printing & Stationery	20,00,267
Rates and Taxes	2,26,478
Rent	2,46,550
Repairs and Maintenance	51,47,693
Research Fund	-
Security Charges	21,88,761
Telephone Charges	2,93,613
Travelling and Conveyance	5,23,069
	<b>2,61,30,693</b>

**14. Interest & Financial Charges**

Bank Charges	1,54,782
Processing Charges on Term Loans	-
Interest on OD/ CC Accounts	65,05,596
Interest on Term Loans and Other Loans	7,78,96,284
	<b>8,45,56,662</b>



**SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE**

**SCHEDULE TO ACCOUNTS**

**4 - B . FIXED ASSETS**

Sl.No	Name of Assets	Opening	Additions		Transfer	Gross Assets	Depreciation	Net Assets
		01-Apr-14	Before 30-Sep-14	After 30-Sep-14				Cl. Balance 31-Mar-15
	LAND & DEVELOPMENT	5,42,80,477		26,74,494		5,69,54,971	-	5,69,54,971
	<b>BUILDING RATE 10%</b>							
1	BUILDING	2,65,72,676				2,65,72,676	26,57,268	2,39,15,408
2	BUILDING UNDER CONSTRUCTION	25,65,99,304	6,96,30,244	14,30,26,384		46,92,55,932	-	46,92,55,932
3	SHED RCC	91,456				91,456	9,146	82,311
	<b>FURNITURE &amp; FIXTURES RATE 10%</b>							
1	DRAWING EQUIPMENT	7,507				7,507	751	6,756
2	FURNITURE & FITTINGS	3,11,29,435	2,60,398	50,31,705		3,64,21,538	33,90,569	3,30,30,970
3	TABLES	37,731				37,731	3,773	33,958
	<b>PLANT &amp; MACHINERY RATE 15%</b>							
1	A/C MACHINE	52,31,327	30,000	1,37,294		53,98,621	7,99,496	45,99,125
2	BOOKS & PERIODICALS	19,44,831	-	-		19,44,831	2,91,725	16,53,106
3	ELECTRICAL FITTINGS	1,23,84,831	7,99,374	7,50,968		1,39,35,173	20,33,953	1,19,01,220
4	ELECTRICAL INSTRUMENT	7,20,649	-	-		7,20,649	1,08,097	6,12,551
5	FM RADIO	2,85,967	-	-		2,85,967	42,895	2,43,072
6	KITCHEN EQUIPMENTS	87,039	-	-		87,039	13,056	73,983
7	LAB EQUIPMENTS	1,56,38,605	8,58,081	25,46,390		1,90,43,076	26,65,482	1,63,77,594
8	LIBRARY BOOKS	40,34,329	-	-		40,34,329	6,05,149	34,29,179
9	OFFICE EQUIPMENTS	9,29,505	7,300	-		9,36,805	1,40,521	7,96,284
10	Motor	36,757	-	-		36,757	5,514	31,244
11	PLANT & MACHINERY	4,36,04,888	18,91,353	29,406		4,55,25,647	68,26,642	3,86,99,005
12	SPORTS MATERIALS	2,80,711	20,970	-		3,01,681	45,252	2,56,429
13	TV	18,818	-	-		18,818	2,823	15,995
14	VAN	3,474	-	-		3,474	521	2,953
15	GENERATOR 160 kva	4,65,869	-	-		4,65,869	69,880	3,95,989
16	GENERATOR 50 kva	60,911	-	-		60,911	9,137	51,774
17	Hostel Vessels	41,045	22,548	-		63,593	9,539	54,054
18	Transformer	6,04,529	-	-		6,04,529	90,679	5,13,850
19	XEROX MACHINE	4,32,702	-	-		4,32,702	64,905	3,67,797
20	LCD PROJECTOR	7,28,438	1,30,380	6,55,447		15,14,265	1,77,981	13,36,283
21	DLP PROJECTOR	3,83,537	-	-		3,83,537	57,531	3,26,007
22	INTERIOR AND PARTITION WORK	-	30,38,448	4,35,358		34,73,806	4,88,419	29,85,387
	<b>RATE 60%</b>							
1	COMPUTER	27,94,413	10,18,225	2,14,868		40,27,506	23,52,043	16,75,463
2	SOFTWARE	1,54,421	-	31,20,792		32,75,213	10,28,890	22,46,323
	<b>TOTAL</b>	<b>45,95,86,182</b>	<b>7,77,07,321</b>	<b>15,86,23,106</b>	<b>-</b>	<b>69,59,16,610</b>	<b>2,39,91,636</b>	<b>67,19,24,974</b>

