

**SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE
UNIT OF SRI MANAKULA VINAYAGA EDUCATIONAL TRUST
BALANCE SHEET AS AT 31.03.2014**

(In Rs.)

Particulars	Schedule	As at 31.03.2014
SOURCES OF FUNDS		
Corpus & Trust Funds	1	34,53,96,942
		34,53,96,942
Loan Funds :		
Secured Loans	2	55,40,44,656
Unsecured Loans	3	(2,96,94,697)
		52,43,49,959
Total		86,97,46,901
APPLICATION OF FUNDS		
Fixed Assets:		
Net Block	4	45,95,86,182
Current Assets, Loans and Advances:		
Sundry Debtors	5	62,18,210
Cash and Bank Balances	6	5,62,18,593
Other Current Assets	7	5,82,002
Loans and Advances	8	1,45,57,984
		7,75,76,789
Less: Current Liabilities and Provisions:		
Liabilities & Provisions	9	(33,25,83,930)
Net Current Assets		41,01,60,719
Total		86,97,46,901
		0

The Schedules referred to above form an integral part of the Accounts.

Extracted from the Consolidated Financial Statements of the Trust

for **Vaithianathan & Co.,**

Firm Registration No. 011805S

Chartered Accountants

For Sri Manakula Vinayaga Educational Trust

M. Meenakshi Sundar

CA V. Meenakshi Sundar
Partner
M.No. 212774

M. Meenakshi Sundar

Chairman and Managing Director



Place: Pondicherry

Date: **16 DEC 2015**

**SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE
UNIT OF SRI MANAKULA VINAYAGA EDUCATIONAL TRUST
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2014**

(In Rs.)

Particulars	Schedule	As at 31.03.2014
INCOME		
Direct Income	10	19,60,09,900
Indirect Income	11	2,25,64,240
		21,85,74,140
EXPENDITURE		
Staff Cost	12	8,73,83,233
Operating and Other Expenses	13	2,69,40,350
Depreciation		2,48,95,440
Interest & Financial Charges	14	8,88,17,695
		22,80,36,718
Excess of Income over Expenditure		(94,62,578)
Surplus Transferred to Trust Fund		(94,62,578)

The Schedules referred to above form an integral part of the Accounts.

Extracted from the Consolidated Financial Statements of the Trust
for **Vaithianathan & Co.,**

Firm Registration No. 011805S

Chartered Accountants

V. Meenakshi Sundar

CA V. Meenakshi Sundar

Partner

M.No. 212774



For Sri Manakula Vinayaga Educational Trust

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Chairman and Managing Director

Place: Pondicherry

16 DEC 2015

**SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE
UNIT OF SRI MANAKULA VINAYAGA EDUCATIONAL TRUST
SCHEDULES TO ACCOUNTS**

Particulars	As at 31.03.2014
1. CAPITAL	
Corpus Fund	1,27,45,001
Trust Fund :	
- Opening Balance	34,21,14,520
- Add : Current Year Surplus	(94,62,578)
- Closing Balance	33,26,51,941
Total	34,53,96,942
2. SECURED LOANS	
Term Loan from Indian Bank	50,26,10,990
Overdraft Facility from Indian Bank	5,14,33,667
Term Loan from Other Banks	-
Term Loan from Others	-
	55,40,44,657
3. UNSECURED LOAN	
Unsecured Loans	
- From Mailam Subramanya Swamy Educational Trust	(3,17,85,197)
- From Others	20,90,500
	(2,96,94,697)
4. NET FIXED ASSETS	
- At Cost less Accumulated Depreciation [Including Capital Work in progress]	45,95,86,182
	45,95,86,182



5. SUNDRY DEBTORS	
[Unsecured - considered good]	
Fee Receivable	62,02,468
Others Recoverables	15,742
	62,18,210
6. CASH AND BANK BALANCES	
Cash on Hand	1,97,813
Bank Balances- In SB/CA Accounts	36,06,999
Bank Balances- In Fixed Deposits	5,24,13,781
	5,62,18,593
7. OTHER CURRENT ASSETS	
Closing Stock - Medicines	-
Deposits	5,82,001
Interest Accured on Fixed Deposit	-
TDS Receivable	-
VAT Credit	-
	5,82,001
8. LOANS AND ADVANCES	
Other Loan & Advances	1,37,79,081
Staff Advance	7,78,903
	1,45,57,984
9. CURRENT LIABLITIES AND PROVISIONS	
Caution Deposit	3,33,10,000
PF and ESI Payable	1,639
Provision for Expenses	71,70,679
Rent Advance	-
TDS Payable	17,06,762
Sundry Creditors	5,46,67,077
Vat Payable	-
Branch Accounts	(42,94,40,088)
	(33,25,83,931)



Particulars	Year ended 31.03.2014
10. DIRECT INCOME	
Tution Fee	19,60,09,900
Hospital Income	-
	19,60,09,900
11. INDIRECT INCOME	
Hostel / Mess Facility (Net)	27,62,665
Insurance Claim Received	-
Interest Income	56,66,551
Other Income	64,16,486
Receipts for Books,Records, etc.,	17,190
Other Incidental Receipts	64,39,053
Rent Receipts	-
Transport Facility (Net)	12,62,295
	2,25,64,240
12. STAFF COST	
Salaries and Wages	8,53,20,206
Contribution to ESI	62,205
Contribution to Provident Fund	17,78,152
Staff Welfare	2,22,670
	8,73,83,233



13. OPERATING AND OTHER EXPENSES	
Advertisement	16,51,274
Books and Periodicals	(77,88,808)
Electricity Charges	62,32,532
Exam Fees paid to University	8,78,898
Expenditure on Functions / Celebrations	51,64,331
Freight Charges	2,75,467
Fuel Expenses	9,91,972
General Expenses	11,84,702
Honarorium	4,76,725
Hospital Expenses	-
Insurance	42,043
Internet Charges	56,123
Lab Expenses	3,31,932
Legal and Professional Fees	51,22,322
Medicine Consumption	-
Miscellaneous Expenses	-
Pooja Expenses	7,80,434
Postage and Courier	2,16,070
Printing & Stationery	17,44,241
Rates and Taxes	9,06,889
Rent	2,88,000
Repairs and Maintenance	52,45,321
Research Fund	-
Security Charges	22,45,894
Telephone Charges	3,73,596
Travelling and Conveyance	5,20,392
VAT	-
	2,69,40,350
14. Interest & Financial Charges	
Bank Charges	2,21,606
Processing Charges on Term Loans	-
Interest on OD/ CC Accounts	75,80,243
Interest on Term Loans and Other Loans	8,10,15,846
	8,88,17,695



SRI MANAKULA VINAYAGAR ENGINEERING COLLEGE

SCHEDULE TO ACCOUNTS

4 - B . FIXED ASSETS

Sl.No	Name of Assets	Opening 01-Apr-13	Additions		Transfer	Gross Assets	Depreciation 31-Mar-14	Net Assets Cl. Balance 31-Mar-14
			Before 30-Sep-13	After 30-Sep-13				
	LAND & DEVELOPMENT	5,42,80,477				5,42,80,477	-	5,42,80,477
	BUILDING RATE 10%							
1	BUILDING	2,95,25,196				2,95,25,196	29,52,520	2,65,72,676
2	BUILDING UNDER CONSTRU	23,51,35,444	1,62,13,295	52,50,565		25,65,99,304	-	25,65,99,304
3	SHED RCC	1,01,618				1,01,618	10,162	91,456
	FURNITURE & FIXTURES RATE 10%							
1	DRAWING EQUIPMENT	8,341				8,341	834	7,507
2	FURNITURE & FITTINGS	3,36,00,459	4,08,820	5,48,510		3,45,57,789	34,28,353	3,11,29,435
3	TABLES	41,923				41,923	4,192	37,731
	PLANT & MACHINERY RATE 15%							
1	A/C MACHINE	26,84,378	31,54,210	2,90,300		61,28,888	8,97,561	52,31,327
2	BOOKS & PERIODICALS	10,25,135	11,60,504	1,160,504		21,85,639	2,40,808	19,44,831
3	ELECTRICAL FITTINGS	1,39,71,357	3,79,215	2,01,995		1,45,52,567	21,67,735	1,23,84,831
4	ELECTRICAL INSTRUMENT	8,47,822				8,47,822	1,27,173	7,20,649
5	FM RADIO	3,36,432				3,36,432	50,465	2,85,967
6	KITCHEN EQUIPMENTS	1,02,399				1,02,399	15,360	87,039
7	LAB EQUIPMENTS	1,41,48,816	4,66,418	34,76,385		1,80,91,619	24,53,014	1,56,38,605
8	LIBRARY BOOKS	38,46,851	8,99,418			47,46,269	7,11,940	40,34,329
9	OFFICE EQUIPMENTS	10,26,255	67,280			10,93,535	1,64,030	9,29,505
10	Motor	20,924	22,320			43,244	6,487	36,757
11	PLANT & MACHINERY	5,06,47,321	6,45,157	6,791		5,12,99,269	76,94,381	4,36,04,888
12	SPORTS MATERIALS	3,30,248				3,30,248	49,537	2,80,711
13	TV	22,139				22,139	3,321	18,818
14	VAN	4,087				4,087	613	3,474
15	GENERATOR 160 kva	5,48,081				5,48,081	82,212	4,65,869
16	GENERATOR 50 kva	71,660				71,660	10,749	60,911
17	Hostel Vessels	13,689	34,600			48,289	7,243	41,045
18	Transformer	7,11,211				7,11,211	1,06,682	6,04,529
19	XEROX MACHINE	2,91,415		2,00,000		4,91,415	58,712	4,32,702
20	LCD PROJECTOR	-		7,87,500		7,87,500	59,063	7,28,438
21	DLP PROJECTOR	4,51,220				4,51,220	67,683	3,83,537
	RATE 60%							
1	COMPUTER	20,34,581	28,54,623	11,98,188		60,87,392	32,92,979	27,94,413
2	SOFTWARE	1,22,397	2,63,655			3,86,052	2,31,631	1,54,421
	TOTAL	44,59,51,874	2,54,09,011	1,31,20,737	-	48,44,81,623	2,48,95,440	45,95,86,182

